



ORIGIN BANCORP, INC. _____

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information regarding Origin Bancorp, Inc.'s ("Origin" or the "Company") future financial performance, business and growth strategy, projected plans and objectives, including the Company's loan loss reserves and allowance for credit losses related to the COVID-19 pandemic and any expected purchases of its outstanding common stock, and related transactions and other projections based on macroeconomic and industry trends, including expectations regarding and efforts to respond to the COVID-19 pandemic and changes to interest rates by the Federal Reserve and the resulting impact on Origin's results of operations, estimated forbearance amounts and expectations regarding the Company's liquidity, including in connection with advances obtained from the FHLB, which are all subject to change and may be inherently unreliable due to the multiple factors that impact broader economic and industry trends, and any such changes may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions and current expectations, estimates and projections about Origin and its subsidiaries, any of which may change over time and some of which may be beyond Origin's control. Statements or statistics preceded by, followed by or that otherwise include the words "assumes," "anticipates," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will," and "would" and variations of such terms are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing words. Further, certain factors that could affect the Company's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: the continuing duration and impacts of the COVID-19 global pandemic and distribution of COVID-19 vaccines, as well as other efforts to contain the virus's transmission, including the effect of these factors on Origin's business, customers and economic conditions generally as well as the impact of the actions taken by governmental authorities to address the impact of COVID-19 on the United States economy; deterioration of Origin's asset quality; factors that can impact the performance of Origin's loan portfolio, including real estate values and liquidity in Origin's primary market areas; the financial health of Origin's commercial borrowers and the success of construction projects that Origin finances; changes in the value of collateral securing Origin's loans; Origin's ability to anticipate interest rate changes and manage interest rate risk; the effectiveness of Origin's risk management framework and quantitative models; the risk of widespread inflation; Origin's inability to receive dividends from Origin Bank and to service debt, pay dividends to Origin's common stockholders, repurchase Origin's shares of common stock and satisfy obligations as they become due; business and economic conditions generally and in the financial services industry, nationally and within Origin's primary market areas; changes in Origin's operation or expansion strategy or Origin's ability to prudently manage its growth and execute its strategy; changes in management personnel; Origin's ability to maintain important customer relationships, reputation or otherwise avoid liquidity risks; increasing costs as Origin grows deposits; operational risks associated with Origin's business; volatility and direction of market interest rates; increased competition in the financial services industry, particularly from regional and national institutions; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which Origin operates and in which its loans are concentrated; an increase in unemployment levels and slowdowns in economic growth; Origin's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; the credit risk associated with the substantial amount of commercial real estate, construction and land development, and commercial loans in Origin's loan portfolio; changes in laws, rules, regulations, interpretations or policies relating to financial institutions, and potential expenses associated with complying with such regulations; periodic changes to the extensive body of accounting rules and best practices; further government intervention in the U.S. financial system; compliance with governmental and regulatory requirements, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and others relating to banking, consumer protection, securities and tax matters; Origin's ability to comply with applicable capital and liquidity requirements, including its ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; changes in the utility of Origin's non-GAAP liquidity measurements and its underlying assumptions or estimates; uncertainty regarding the future of the London Interbank Offered Rate and the impact of any replacement alternatives on Origin's business; possible changes in trade, monetary and fiscal policies, laws and regulations and other activities of governments, agencies and similar organizations; natural disasters and adverse weather events, acts of terrorism, an outbreak of hostilities, regional or national protests and civil unrest (including any resulting branch closures or property damage), widespread illness or public health outbreaks or other international or domestic calamities, and other matters beyond Origin's control; and system failures, cybersecurity threats and/or security breaches and the cost of defending against them. For a discussion of these and other risks that may cause actual results to differ from expectations, please refer to the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Origin's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC") and any updates to those sections set forth in Origin's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Origin's underlying assumptions prove to be incorrect, actual results may differ materially from what Origin anticipates. Accordingly, you should not place undue reliance on any forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Origin does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New risks and uncertainties arise from time to time, and it is not possible for Origin to predict those events or how they may affect Origin. In addition, Origin cannot assess the impact of each factor on Origin's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Origin or persons acting on Origin's behalf may issue. Annualized, pro forma, adjusted projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

Furthermore, many of these risks and uncertainties are currently amplified by and may continue to be amplified by or may, in the future, be amplified by, the COVID-19 pandemic and the impact of varying governmental responses, including any future economic stimulus legislation that affect Origin's customers and the economies where they operate.

Origin reports its results in accordance with United States generally accepted accounting principles ("GAAP"). However, management believes that certain supplemental non-GAAP financial measures used in managing its business may provide meaningful information to investors about underlying trends in its business. Management uses these non-GAAP measures to evaluate the Company's operating performance and believes that these non-GAAP measures provide information that is important to investors and that is useful in understanding Origin's results of operations. However, non-GAAP financial measures are supplemental and should be viewed in addition to, and not as an alternative for, Origin's reported results prepared in accordance with GAAP. The following are the non-GAAP measures used in this presentation:

- Tangible common equity is defined as total common stockholders' equity less goodwill and other intangible assets, net
- Tangible book value per common share is determined by dividing tangible common equity by common shares outstanding at the end of the period
- Pre-tax, pre-provision earnings is calculated by adding provision for credit losses and income tax expense to net income
- Pre-tax, pre-provision return on average assets is calculated by dividing pre-tax, pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average assets
- Pre-tax, pre-provision return on average stockholder's equity is calculated by dividing pre-tax, pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average stockholder's equity
- Total core deposits is calculated by subtracting brokered deposits and time deposits greater than \$250,000 from total deposits.

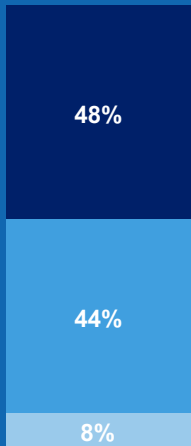
See the last few slides in this presentation for a reconciliation between the non-GAAP measures used in this presentation and their comparable GAAP numbers.

ORIGIN COMPANY SNAPSHOT

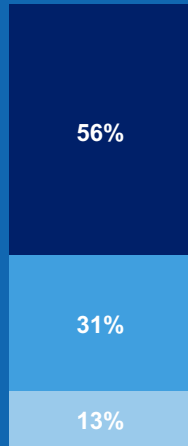
- *Origin Bancorp, Inc., the holding company for Origin Bank, is headquartered in Ruston, LA*
- *Origin Bank was founded in 1912*
- *44 banking centers operating across Texas, Louisiana & Mississippi*

DEPOSITS & LOANS BY STATE

Deposits ⁽¹⁾



Loans ⁽²⁾



DOLLARS IN MILLIONS, UNAUDITED ^{(1) (2)}

TEXAS

Entry: DFW 2008 | Houston 2013
 Loans: \$2,555
 Deposits: \$2,906

LOUISIANA

Entry: 1912
 Loans: \$1,380
 Deposits: \$2,637

MISSISSIPPI

Entry: 2010
 Loans: \$596
 Deposits: \$485

Note: All financial information is as of 6/30/21.

⁽¹⁾ Non-market based deposits are not included in state deposits.

⁽²⁾ Excludes mortgage warehouse loans.

A UNIQUE & DEFINED CULTURE



TO COMBINE THE POWER OF **TRUSTED ADVISORS** WITH **INNOVATIVE TECHNOLOGY**
TO BUILD **UNWAVERING LOYALTY** BY **CONNECTING PEOPLE TO THEIR DREAMS.**

CUSTOMER EXPERIENCE

COMMITMENT TO CUSTOMER JOURNEYS



INVESTMENT IN DIGITAL STRATEGY



RECOGNITION WITHIN MARKETS FOR CUSTOMER SERVICE EXCELLENCE



ALIGNMENT ON THE EXPERIENCE AS THE PRODUCT

EMPOWERED EMPLOYEES

UNWAVERING COMMITMENT TO CULTURE



LEADERSHIP ACADEMY



EMERGING LEADERS COUNCIL



DREAM MANAGER



GLINT SURVEYS

COMMITTED TO OUR COMMUNITIES

PROJECT ENRICH VOLUNTEER PROGRAM



BANK ON THEIR FUTURE



PORTION OF PPP FEES DONATED TO OUR COMMUNITIES

DRIVING SHAREHOLDER VALUE

ATTRACTIVE GEOGRAPHIC FOOTPRINT IN STABLE AND GROWING MARKETS



LONG-TERM TRACK RECORD OF ORGANIC GROWTH



EXPERIENCED AND PROVEN LEADERSHIP



BEST BANK FOR 14 CONSECUTIVE YEARS

Monroe News-Star Best of the Delta Award

BEST BANKS TO WORK FOR IN THE US FOR 8 CONSECUTIVE YEARS

American Banker and Best Companies Group

FINANCIAL RESULTS - SECOND QUARTER 2021

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Balance Sheet	2Q21	1Q21	2Q20	Linked Qtr \$ Δ	Linked Qtr % Δ	YoY \$ Δ	YoY % Δ
Total Loans Held for Investment ("LHFI")	\$ 5,396,306	\$ 5,849,760	\$ 5,312,194	\$ (453,454)	(7.8)%	\$ 84,112	1.6 %
Total Assets	7,268,068	7,563,175	6,643,909	(295,107)	(3.9)	624,159	9.4
Total Deposits	6,028,352	6,346,194	5,372,222	(317,842)	(5.0)	656,130	12.2
Tangible Common Equity ⁽¹⁾	658,211	626,109	583,828	32,102	5.1	74,383	12.7
Book Value per Common Share	29.28	27.94	26.16	1.34	4.8	3.12	11.9
Tangible Book Value per Common Share ⁽¹⁾	28.01	26.66	24.84	1.35	5.1	3.17	12.8
Income Statement							
Net Interest Income	54,292	55,239	46,290	(947)	(1.7)	8,002	17.3
Provision for Credit Losses	(5,609)	1,412	21,403	(7,021)	(497.2)	(27,012)	(126.2)
Noninterest Income	12,438	17,131	19,076	(4,693)	(27.4)	(6,638)	(34.8)
Noninterest Expense	37,832	39,436	38,220	(1,604)	(4.1)	(388)	(1.0)
Net Income	27,733	25,513	4,957	2,220	8.7	22,776	459.5
Pre-Tax, Pre-Provision Earnings ("PTPP") ⁽¹⁾	28,898	32,934	27,146	(4,036)	(12.3)	1,752	6.5
Diluted EPS	1.17	1.08	0.21	0.09	8.3	0.96	457.1
Dividends Declared per Common Share	0.1300	0.1000	0.0925	0.0300	30.0	0.0375	40.5
Selected Ratios							
NIM - FTE	3.12 %	3.22 %	3.09 %	-10 bp	(3.1)	3 bp	1.0
Efficiency Ratio	56.69	54.49	58.47	220 bp	4.0	-178 bp	(3.0)
ROAA (annualized)	1.49	1.40	0.31	9 bp	6.4	118 bp	380.6
ROAE (annualized)	16.54	15.73	3.23	81 bp	5.1	1331 bp	412.1
PTPP ROAA (annualized) ⁽¹⁾	1.55	1.81	1.69	-26 bp	(14.4)	-14 bp	(8.3)
PTPP ROAE (annualized) ⁽¹⁾	17.23	20.30	17.67	-307 bp	(15.1)	-44 bp	(2.5)

⁽¹⁾ As used in this presentation, tangible common equity, tangible book value per common share, PTPP, PTPP ROAA, and PTPP ROAE are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see the last few slides of this presentation.

FINANCIAL RESULTS - 1H 2021

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Income Statement	1H 2021	1H 2020	YoY \$ Δ	YoY % Δ
Net Interest Income	\$ 109,531	\$ 89,100	\$ 20,431	22.9 %
Provision for Credit Losses	(4,197)	39,934	(44,131)	(110.5)
Noninterest Income	29,569	31,220	(1,651)	(5.3)
Noninterest Expense	77,268	74,317	2,951	4.0
Net Income	53,246	5,710	47,536	832.5
PTPP ⁽¹⁾	61,832	46,003	15,829	34.4
Diluted EPS	2.26	0.24	2.02	841.7
Dividends Declared per Common Share	0.230	0.185	0.045	24.3
Selected Ratios				
NIM - FTE	3.17 %	3.25 %	-8 bp	(2.5)%
Efficiency Ratio	55.55	61.77	-622 bp	(10.1)
ROAA (annualized)	1.45	0.19	126 bp	663.2
ROAE (annualized)	16.14	1.87	1427 bp	763.1
PTPP ROAA (annualized) ⁽¹⁾	1.68	1.56	12 bp	7.7
PTPP ROAE (annualized) ⁽¹⁾	18.74	15.05	369 bp	24.5

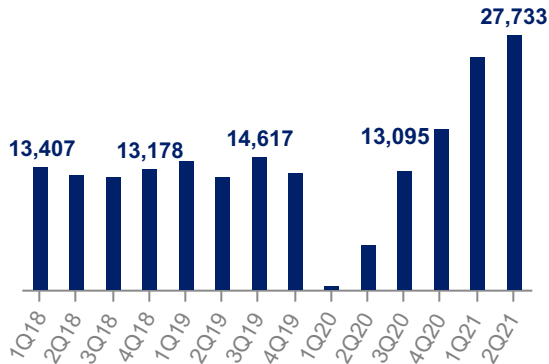
⁽¹⁾ As used in this presentation, PTPP, PTPP ROAA, and PTPP ROAE are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see the last few slides of this presentation.

TRENDING KEY MEASURES

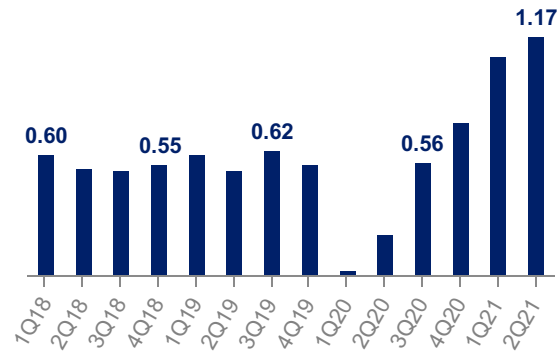
UNAUDITED

Net Income (\$)

DOLLARS IN THOUSANDS

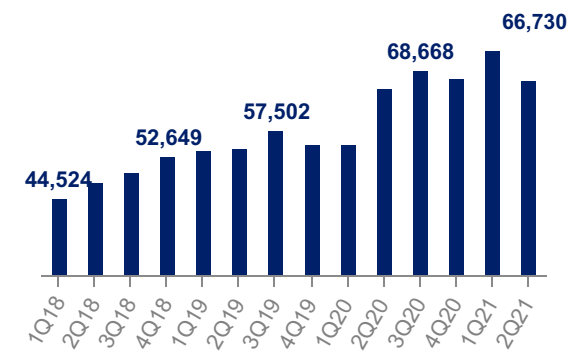


Diluted EPS (\$)



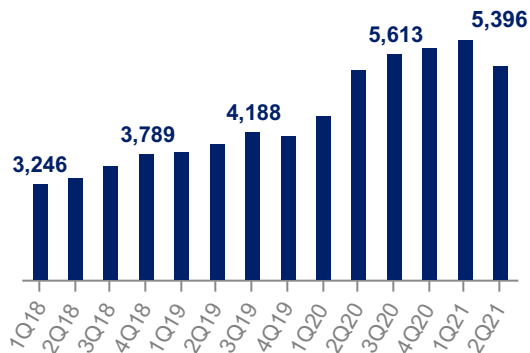
Total Revenues (\$)

DOLLARS IN THOUSANDS



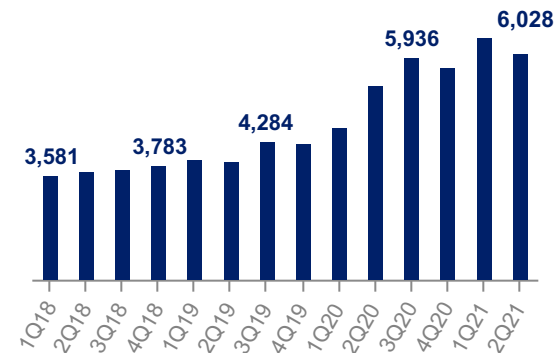
Total LHFI (\$)

DOLLARS IN MILLIONS



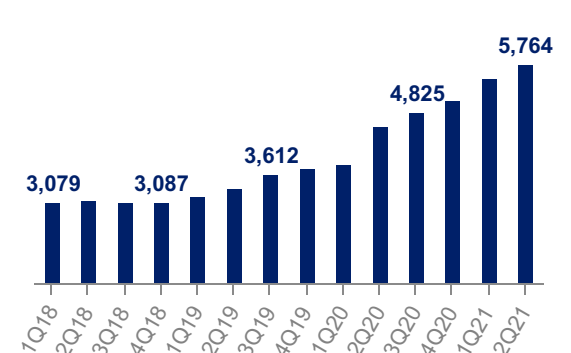
Total Deposits (\$)

DOLLARS IN MILLIONS



Total Core Deposits (\$)⁽¹⁾

DOLLARS IN MILLIONS



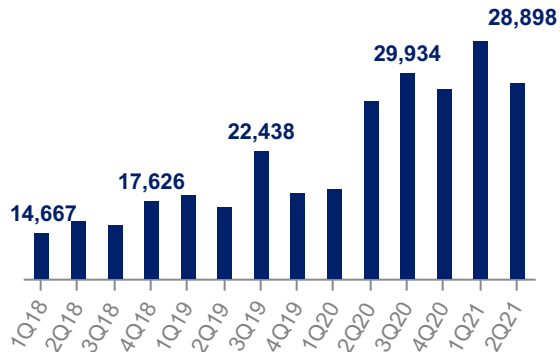
⁽¹⁾ As used in this presentation, total core deposits is a non-GAAP financial measure. For a reconciliation of non-GAAP financial measures to their comparable GAAP measures, see the last few slides of this presentation.

TRENDING KEY MEASURES CONTINUED

UNAUDITED

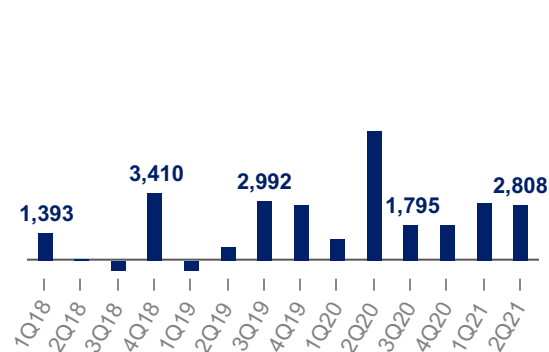
Pre-Tax Pre-Provision Earnings (\$) ⁽¹⁾

DOLLARS IN THOUSANDS

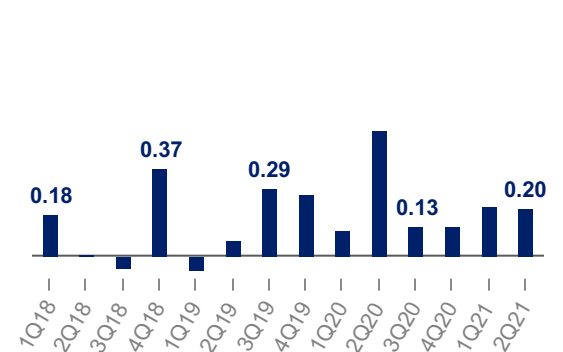


Net Charge Offs (\$)

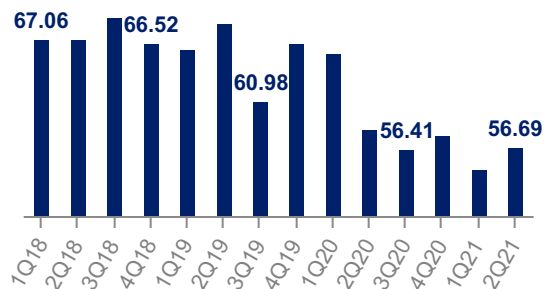
DOLLARS IN THOUSANDS



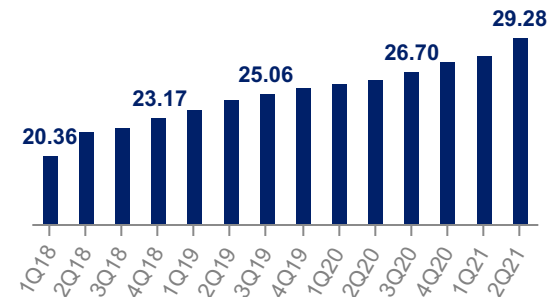
Net Charge Offs to Total Average LHF1 (%)



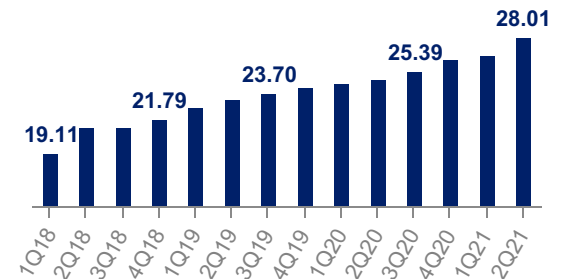
Efficiency Ratio (%)



Book Value per Common Share (\$)



Tangible Book Value per Common Share (\$) ⁽¹⁾



⁽¹⁾ As used in this presentation, PTPP and tangible book value per common share are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see the last few slides of this presentation.

TEXAS GROWTH STORY

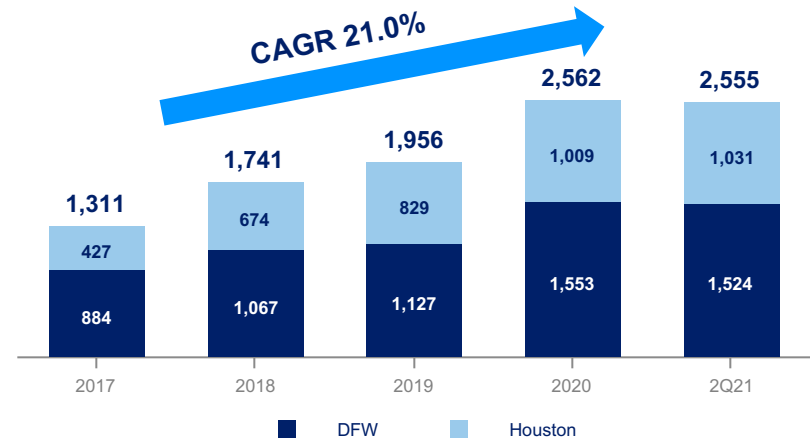
DOLLARS IN MILLIONS, UNAUDITED

Texas Franchise Highlights

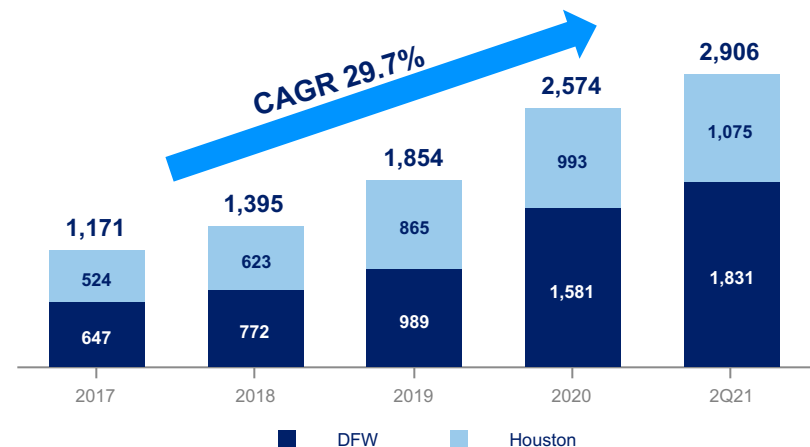
- 19 branches throughout 5 counties in the 4th and 5th largest MSAs in the United States
- Texas franchise represents 56% of LHFI, excluding mortgage warehouse loans, and 48% of deposits, excluding non-market based deposits, at June 30, 2021



Loan Trends by Texas Market (\$) ⁽¹⁾



Deposit Trends by Texas Market (\$) ⁽²⁾



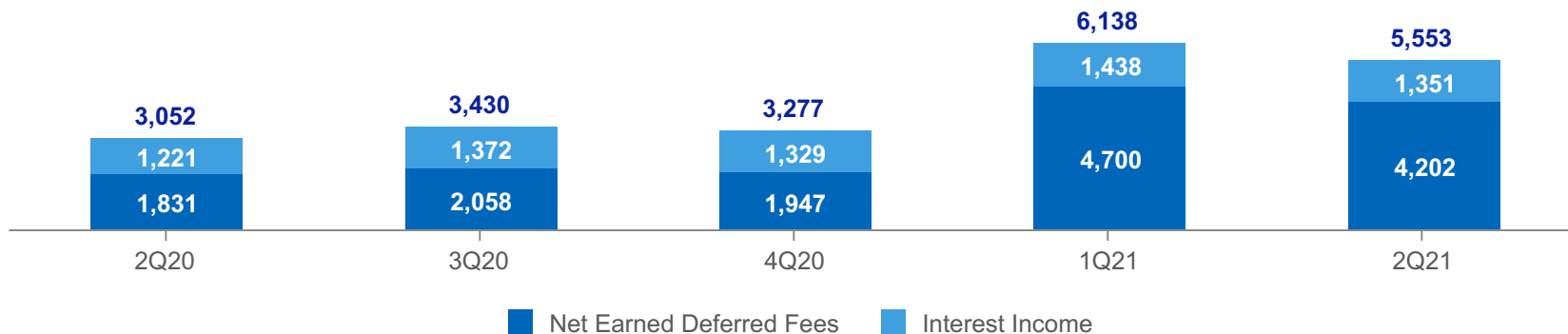
⁽¹⁾ Excludes mortgage warehouse loans.

⁽²⁾ Non-market based deposits are not included in state deposits.

SUPPORTING OUR CUSTOMERS - PPP LOANS

DOLLARS IN THOUSANDS, UNAUDITED

PPP Interest Income (\$)



PPP Highlights

Original Loan Amount	Originations		Forgiveness		Fees	
	Total \$	Total #	Percent of PPP \$ Applied for or Forgiven at 6/30/2021 %	Percent of PPP \$ Forgiven at 6/30/2021 %	Total SBA Fees Received as of 6/30/2021 ⁽¹⁾ \$	Net Fees Outstanding at 6/30/2021 ⁽²⁾ \$
\$2 million & greater	183,167	49	71.2	46.0	2,112	742
Less than \$2 million	584,228	4,887	65.8	57.2	24,409	8,540
Total	767,395	4,936	67.1	54.5	26,521	9,282

⁽¹⁾ Total SBA Fees Received does not include per loan Company costs.

⁽²⁾ Net Fees Outstanding is net of approximately \$500 dollars per loan in deferred Company costs.

SUPPORTING OUR CUSTOMERS - LEVERAGING TECHNOLOGY

OUR VISION TO COMBINE THE POWER OF TRUSTED ADVISORS WITH **INNOVATIVE TECHNOLOGY** TO BUILD UNWAVERING LOYALTY BY CONNECTING PEOPLE TO THEIR DREAMS.

REGISTERED APP USERS



MOBILE DEPOSIT TRANSACTIONS



ZELLE® USERS



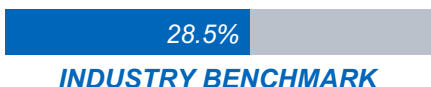
ZELLE® TRANSFERS



Note: Growth rates compare June 2021 to June 2020.

MOBILE FEATURE ADOPTION RATES⁽¹⁾

TRANSFER ADOPTION %



DEPOSIT ADOPTION %



BILL PAY ADOPTION %

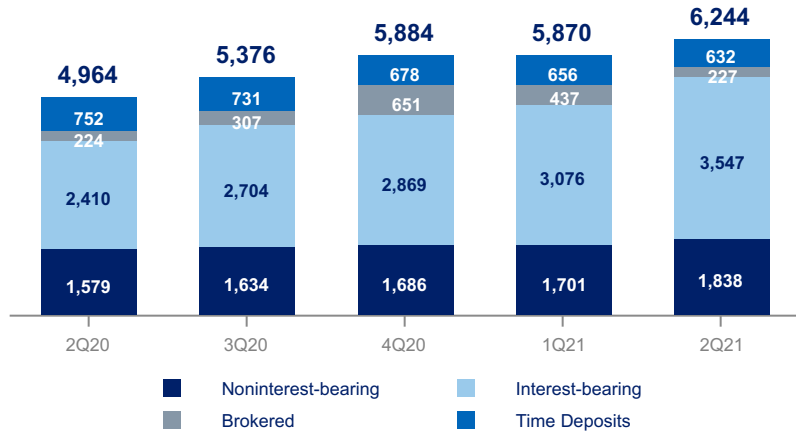


(1) All data provided by FIS Metrics Intelligence based upon asset size peer groups for the month of June 2021.

DEPOSIT TRENDS

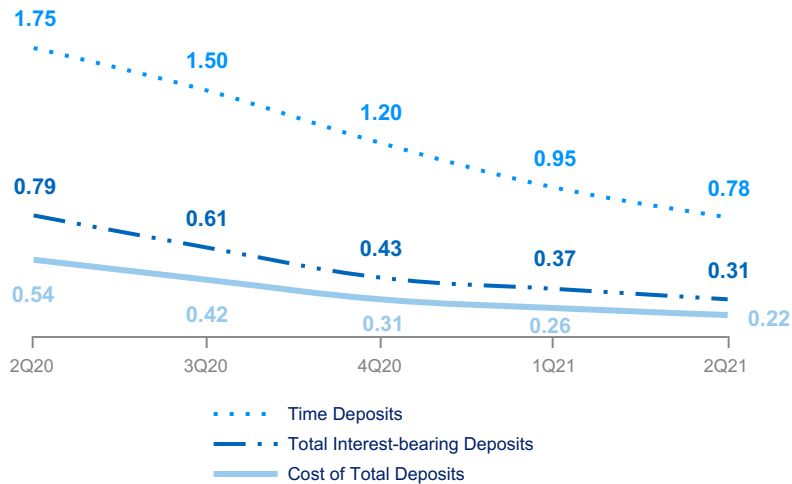
DOLLARS IN MILLIONS, UNAUDITED

Average Deposits (\$)



- Average noninterest-bearing deposits increased \$137 million compared to the linked quarter and represented 29.4% of total average deposits.
- Average brokered deposits decreased by \$210 million compared to the linked quarter based on a strategy to reduce non-core funding sources as PPP and mortgage warehouse balances declined.
- Overall cost of total deposits has declined 145.5% since 2Q20.

Deposit Cost Trends (QTD Annualized) (%)



Time Deposit Repricing Schedule *

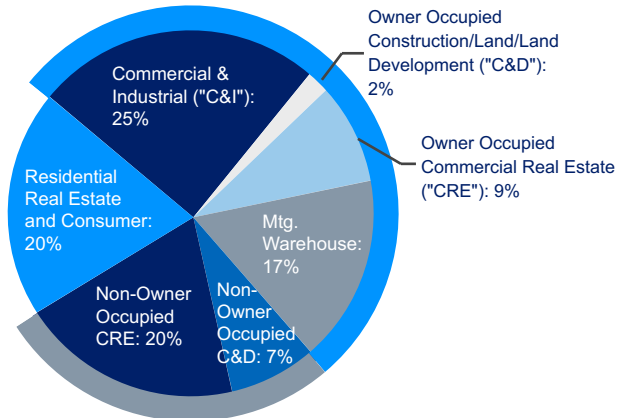
Maturity	Balance (\$)	WAR (%)
3Q21	173	0.62
4Q21	144	0.56
1Q22	81	0.65
2Q22	69	0.60
3Q22+	146	1.10
Total	613	0.72

* Target time deposit rates 20 basis points or less for new and renewed deposits.

WELL DIVERSIFIED LOAN PORTFOLIO

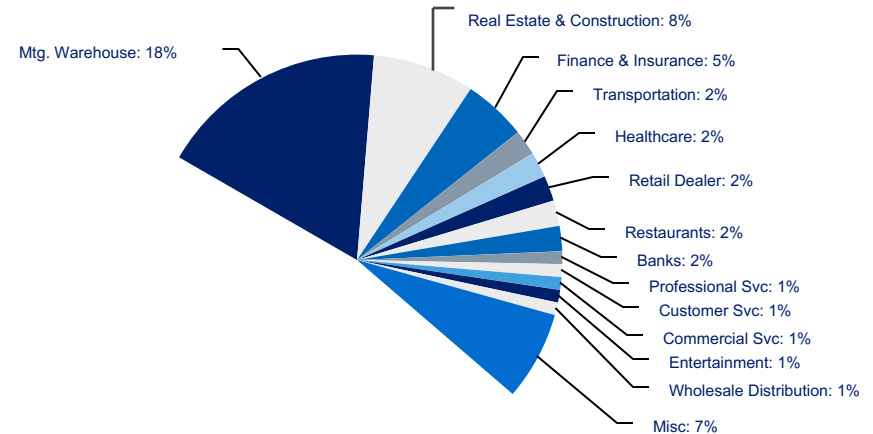
DOLLARS IN MILLIONS, UNAUDITED

Loan Composition at 6/30/2021: ⁽¹⁾ \$5,026



■ C&I, Owner Occupied C&D and CRE, Mtg. Warehouse: 53%
 ■ Non-Owner Occupied C&D and CRE: 27%

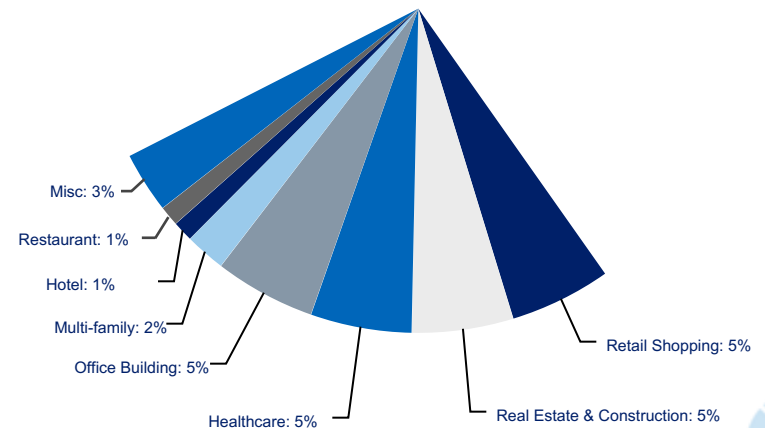
C&I, Owner Occupied C&D and CRE, Mtg. Warehouse: ⁽¹⁾ \$2,647



Loan Portfolio Details

(Dollars in thousands)	2Q20	3Q20	4Q20	1Q21	2Q21
C&I excl. PPP	\$1,313,405	\$1,263,279	\$1,271,343	\$1,250,350	\$1,200,881
Owner Occupied C&D	120,776	100,589	100,755	104,415	122,933
Owner Occupied CRE	459,661	495,366	460,524	483,624	457,895
Mtg. Warehouse	769,157	1,017,501	1,084,001	1,090,347	865,255
Total Commercial	2,662,999	2,876,735	2,916,623	2,928,736	2,646,964
Non-Owner Occupied C&D	449,256	460,268	431,105	443,821	374,237
Non-Owner Occupied CRE	864,093	872,550	927,415	971,025	1,022,641
Residential Real Estate	769,354	832,055	885,120	904,753	966,301
Consumer Loans	17,363	18,729	17,991	17,277	16,253
PPP Loans	549,129	552,329	546,519	584,148	369,910
Total Loans	\$5,312,194	\$5,612,666	\$5,724,773	\$5,849,760	\$5,396,306

Non-Owner Occupied C&D and CRE: ⁽¹⁾ \$1,397

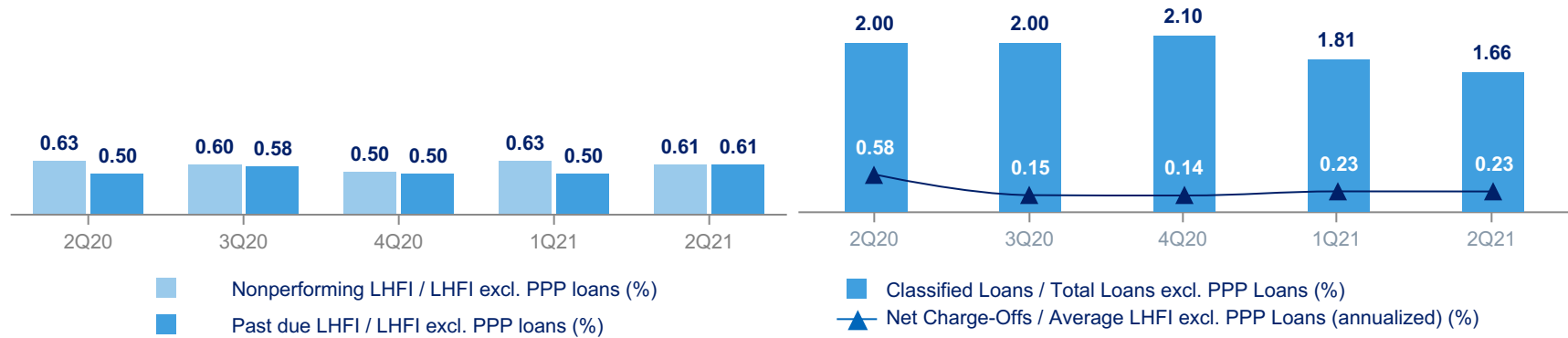


⁽¹⁾ Does not include loans held for sale or PPP loans.

CREDIT QUALITY

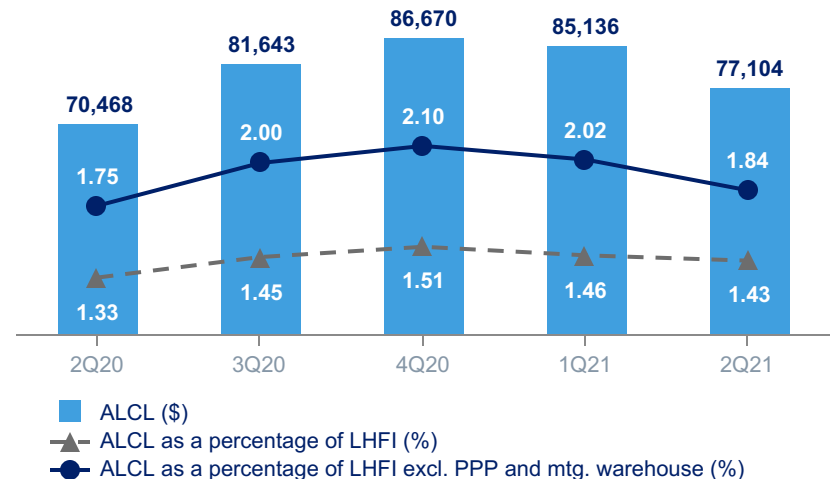
DOLLARS IN THOUSANDS, UNAUDITED

Asset Quality Trends (%)



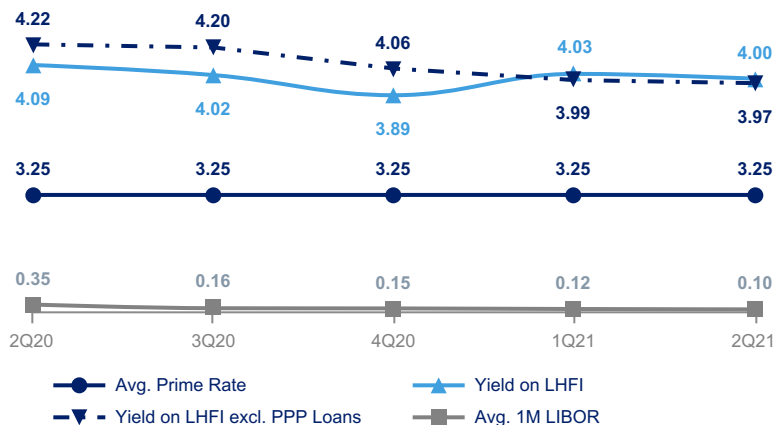
Allowance for Loan Credit Losses ("ALCL")

- Provision for credit losses for 2Q21 was a net benefit of \$5.6 million, compared to provision expense of \$1.4 million in 1Q21, and expense of \$21.4 million in 2Q20. The decline in the provision expense is due to:
 - improvement in forecasted economic conditions
 - credit quality profile in relation to ALCL
- ALCL to nonperforming LHFI is 252.78% at 2Q21, 255.22% at 1Q21, and 234.53% at 2Q20.

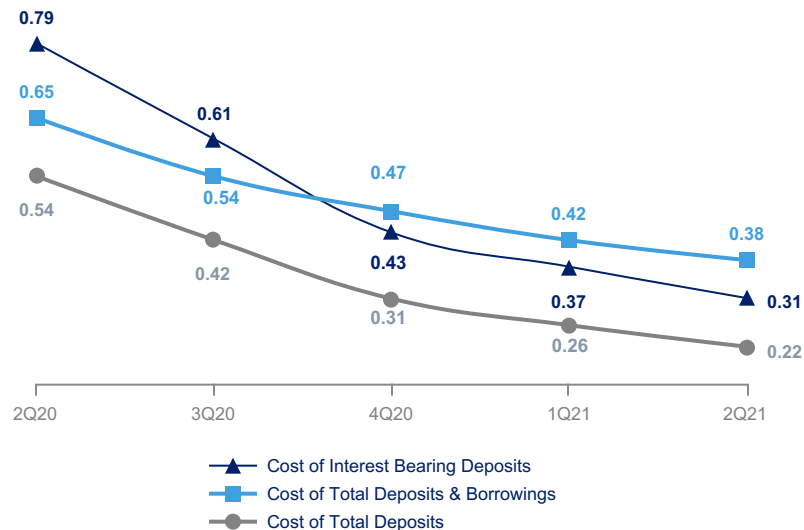


YIELDS, COSTS AND LHFI PROFILE

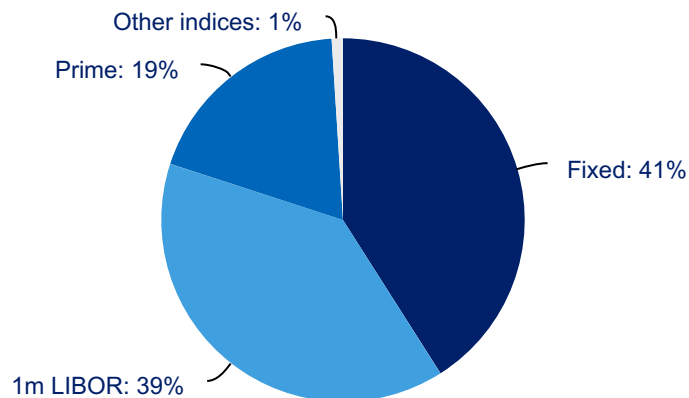
Yield on LHFI (%)



Cost of Funds (%)



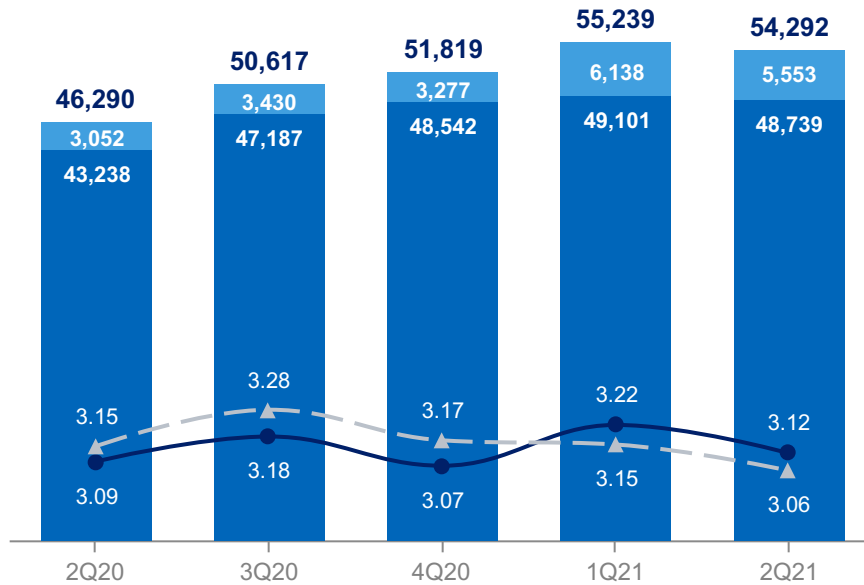
LHFI: Fixed \ Variable (by Index) at 6/30/2021



- The yield on LHFI slightly decreased during 2Q21 primarily due to continued declines in benchmark interest rates.
- The cost of interest bearing deposits declined six basis points, and the cost of total deposits and borrowings declined four basis points.
- Variable rate LHFI made up 59% of total LHFI incl. PPP loans, with 39% based on 1 month LIBOR. At June 30, 2021, 59% of variable rate loans are at their floor, totaling \$1.67 billion.

NET INTEREST INCOME AND NIM TRENDS

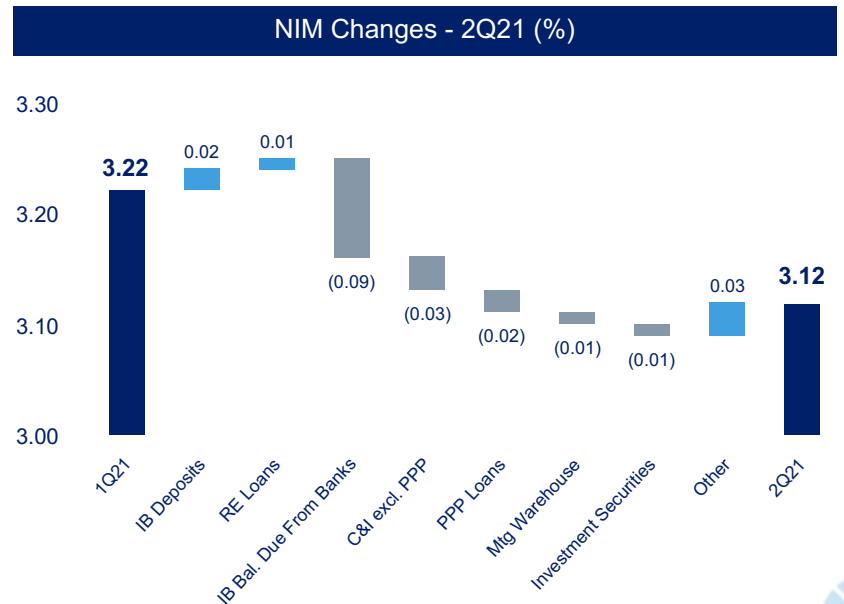
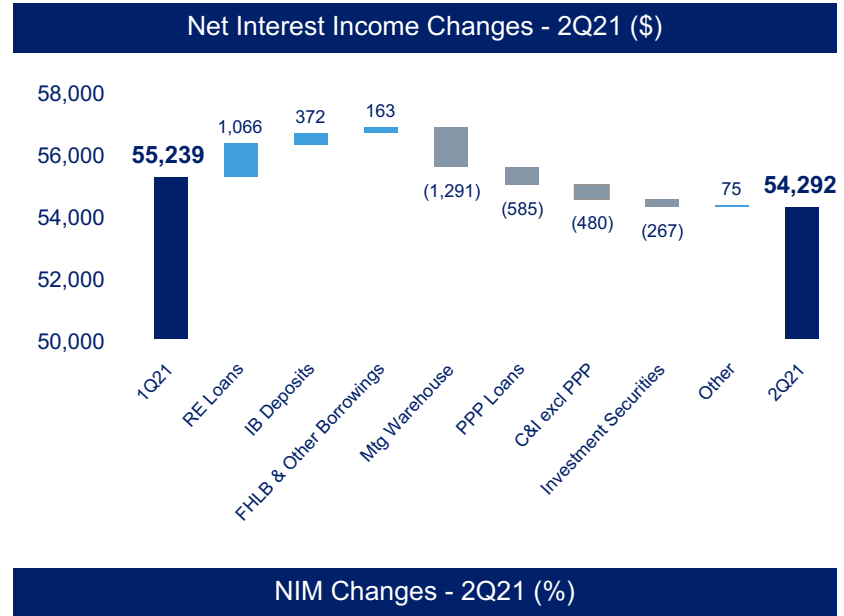
DOLLARS IN THOUSANDS, UNAUDITED



■ Net Interest Income ex. PPP (\$) ■ PPP Net Interest Income (\$)

● NIM (FTE) (%) ▲ NIM (FTE) ex. PPP (%)

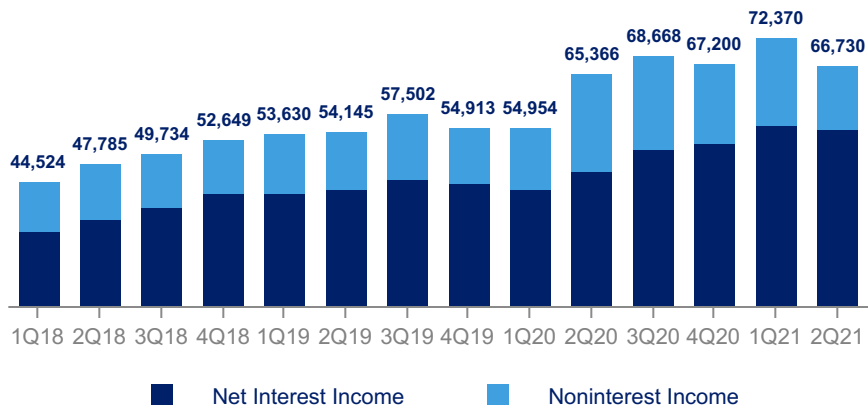
- NIM (FTE) decreased by 10 basis points to 3.12% in 2Q21 from 1Q21, driven primarily by increasing average balances in interest-bearing balances due from banks.
- Increasing liquidity during the quarter was the single largest driver of the decline in NIM, contributing 9 basis points of the 10 basis points total decline.
- Net forgiven PPP deferred loans fees contributed \$2.9 million to net interest income.
- Excluding the impact of PPP loans, NIM (FTE) was 3.06% in 2Q21, compared to 3.15% at 1Q21.



NET REVENUE DISTRIBUTION

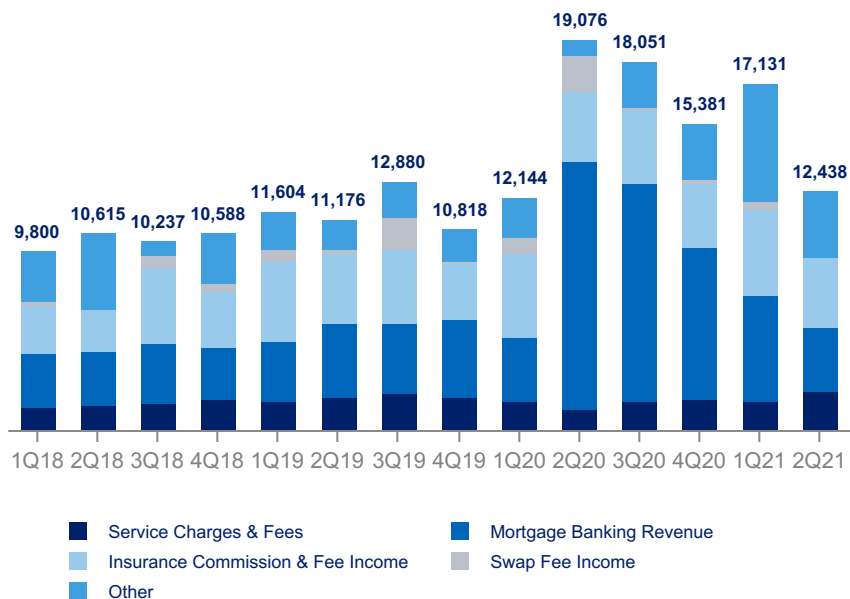
DOLLARS IN THOUSANDS, UNAUDITED

Net Interest Income \ Noninterest Income (\$)



- Track record of steady and sustained growth in income streams
- Warehouse lending portfolio supports net interest income in low-rate environments
- Diverse noninterest income sources
- Community banking mortgage model supports earnings in low rate environments
- Consistent and steady long-term growth in insurance commission and fee income

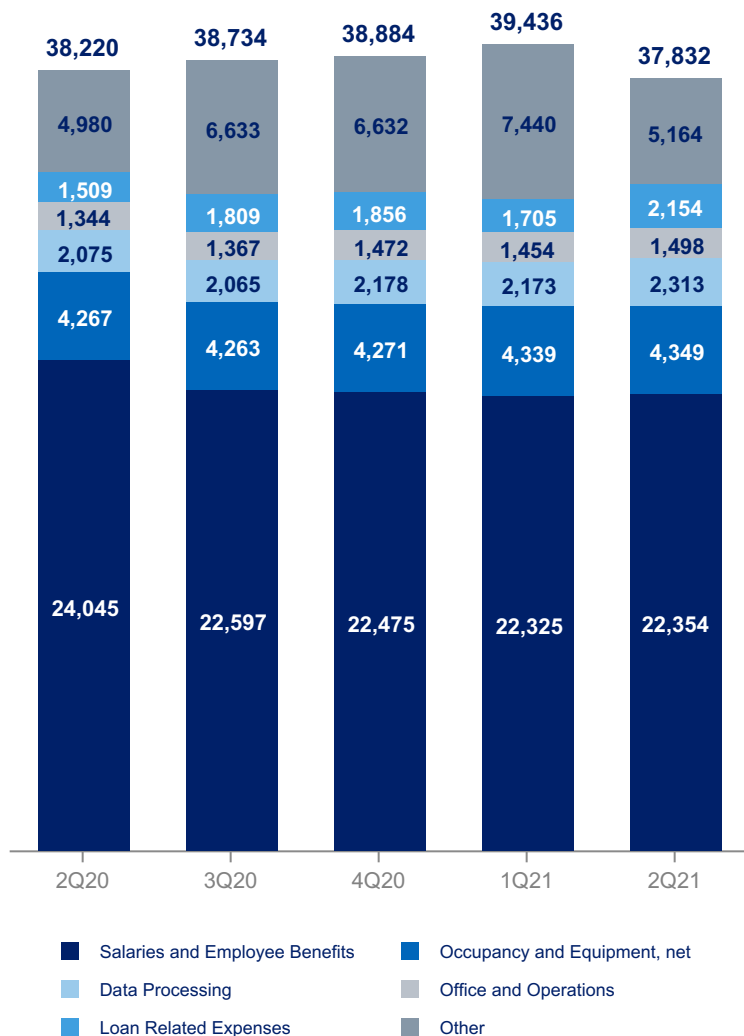
Noninterest Income (\$)



NONINTEREST EXPENSE ANALYSIS

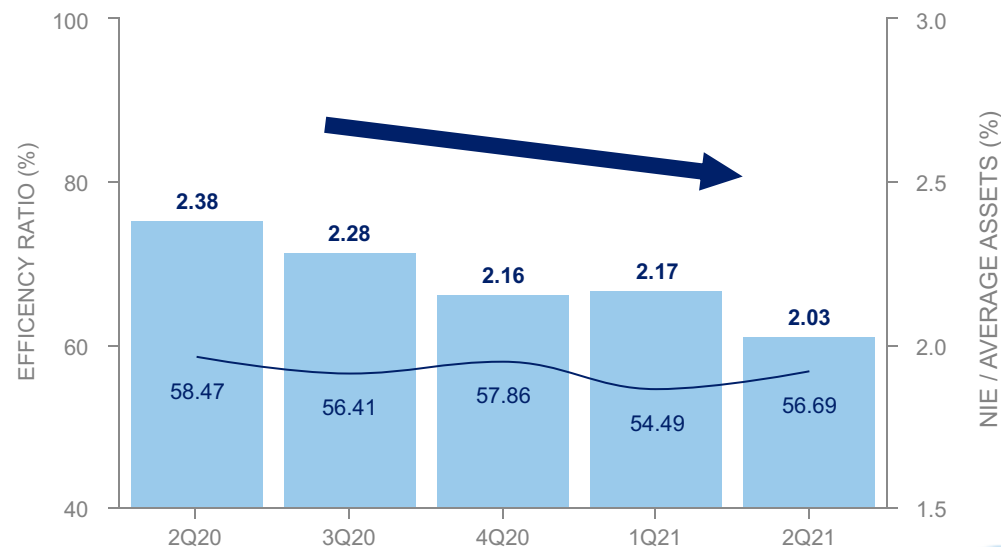
DOLLARS IN THOUSANDS, UNAUDITED

Noninterest Expense Composition (\$)



- Noninterest expense compared favorably to 1Q21 primarily due to \$1.6 million incurred during the first quarter of the year related to the early termination of long-term FHLB advances during the quarter ended March 31, 2021.
- The focus remains on our technology strategy to build efficient scale to support additional organic growth, combined with branch strategy and operational efficiency to support the potential for an ongoing remote working environment.

Operating Leverage (%)



CAPITAL

Tier 1 Capital to Risk-Weighted Assets (%)



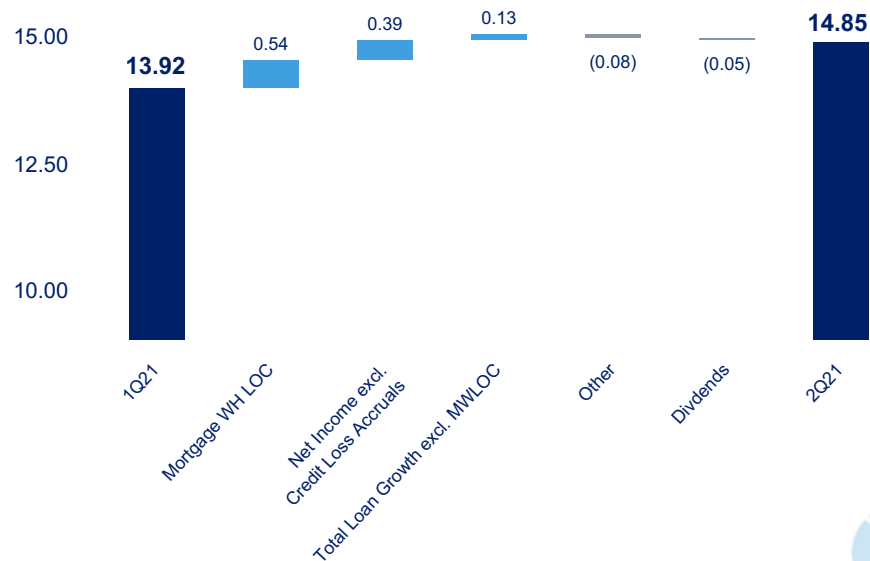
Total Capital to Risk-Weighted Assets (%)



Tier 1 Capital to Average Assets (Leverage Ratio) (%)



Total Capital to Risk-Weighted Assets Changes - 2Q21 (%)



RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

Calculation of Core Deposits:

	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19
Total Deposits	\$ 6,028,352	\$ 6,346,194	\$ 5,751,315	\$ 5,935,925	\$ 5,372,222	\$ 4,556,246	\$ 4,228,612
Less: Brokered Deposits	—	571,673	431,180	835,902	490,881	435,138	152,556
Less: Time Deposits > \$250K	264,566	276,629	271,272	275,112	311,256	309,918	319,055
Core Deposits	\$ 5,763,786	\$ 5,497,892	\$ 5,048,863	\$ 4,824,911	\$ 4,570,085	\$ 3,811,190	\$ 3,757,001

	3Q19	2Q19	1Q19	4Q18	3Q18	2Q18	1Q18
Total Deposits	\$ 4,284,317	\$ 3,855,012	\$ 3,898,248	\$ 3,783,138	\$ 3,727,158	\$ 3,672,097	\$ 3,580,738
Less: Brokered Deposits	330,370	139,181	327,693	332,341	278,784	239,818	272,744
Less: Time Deposits > \$250K	341,728	349,262	356,298	364,080	343,082	315,741	228,887
Core Deposits	\$ 3,612,219	\$ 3,366,569	\$ 3,214,257	\$ 3,086,717	\$ 3,105,292	\$ 3,116,538	\$ 3,079,107

Calculation of PTPP Earnings:

	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19
Net Income	\$ 27,733	\$ 25,513	\$ 17,552	\$ 13,095	\$ 4,957	\$ 753	\$ 12,827
Plus: Provision for Credit Losses	(5,609)	1,412	6,333	13,633	21,403	18,531	2,377
Plus: Income Tax Expense	6,774	6,009	4,431	3,206	786	(427)	3,175
PTPP Earnings	\$ 28,898	\$ 32,934	\$ 28,316	\$ 29,934	\$ 27,146	\$ 18,857	\$ 18,379

	3Q19	2Q19	1Q19	4Q18	3Q18	2Q18	1Q18
Net Income	\$ 14,617	\$ 12,283	\$ 14,155	\$ 13,178	\$ 12,318	\$ 12,702	\$ 13,407
Plus: Provision for Credit Losses	4,201	1,985	1,005	1,723	504	311	(1,524)
Plus: Income Tax Expense	3,620	2,782	3,089	2,725	2,568	2,760	2,784
PTPP Earnings	\$ 22,438	\$ 17,050	\$ 18,249	\$ 17,626	\$ 15,390	\$ 15,773	\$ 14,667

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Calculation of Tangible Book Value per Common Share:

	2Q21	1Q21	4Q20	3Q20	2Q20
Total Common Stockholders' Equity	\$ 688,235	\$ 656,355	\$ 647,150	\$ 627,637	\$ 614,781
Less: Goodwill and Other Intangible Assets, net	30,024	30,246	30,480	30,717	30,953
Tangible Common Equity	\$ 658,211	\$ 626,109	\$ 616,670	\$ 596,920	\$ 583,828
Divided by Common Shares Outstanding at the End of the Period	23,502,215	23,488,884	23,506,312	23,506,586	23,501,233
Tangible Book Value per Common Share	\$ 28.01	\$ 26.66	\$ 26.23	\$ 25.39	\$ 24.84
	1Q20	4Q19	3Q19	2Q19	1Q19
Total Common Stockholders' Equity	\$ 606,631	\$ 599,362	\$ 588,363	\$ 584,293	\$ 568,122
Less: Goodwill and Other Intangible Assets, net	31,241	31,540	31,842	32,144	32,497
Tangible Common Equity	\$ 575,390	\$ 567,822	\$ 556,521	\$ 552,149	\$ 535,625
Divided by Common Shares Outstanding at the End of the Period	23,475,948	23,480,945	23,481,781	23,774,238	23,745,985
Tangible Book Value per Common Share	\$ 24.51	\$ 24.18	\$ 23.70	\$ 23.22	\$ 22.56
	4Q18	3Q18	2Q18	1Q18	
Total Stockholder's Equity	\$ 549,779	\$ 531,919	\$ 519,356	\$ 462,824	
Less: Preferred Stock - Series SBLF	—	—	—	48,260	
Total Common Stockholders' Equity	549,779	531,919	519,356	414,564	
Less: Goodwill and Other Intangible Assets, net	32,861	33,228	24,113	24,219	
Tangible Common Equity	\$ 516,918	\$ 498,691	\$ 495,243	\$ 390,345	
Divided by Common Shares Outstanding at the End of the Period plus Convertible Preferred Stock, Series D	23,726,559	23,621,235	23,504,063	20,426,885	
Tangible Book Value per Common Share	\$ 21.79	\$ 21.11	\$ 21.07	\$ 19.11	

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

	2Q21	1Q21	1Q20
Calculation of PTPP Earnings:			
Net Income	\$ 27,733	\$ 25,513	\$ 4,957
Plus: provision for credit losses	(5,609)	1,412	21,403
Plus: income tax expense	6,774	6,009	786
PTPP Earnings	<u>\$ 28,898</u>	<u>\$ 32,934</u>	<u>\$ 27,146</u>
Calculation of PTPP ROAA and PTPP ROAE:			
PTPP Earnings	\$ 28,898	\$ 32,934	\$ 27,146
Divided by number of days in the quarter	91	90	91
Multiplied by the number of days in the year	365	365	366
Annualized PTPP Earnings	<u>\$ 115,910</u>	<u>\$ 133,566</u>	<u>\$ 109,181</u>
Divided by total average assets	\$ 7,474,951	\$ 7,382,495	\$ 5,400,704
PTPP ROAA (annualized)	1.55 %	1.81 %	2.02 %
Divided by total average stockholder's equity	\$ 672,698	\$ 657,863	\$ 611,162
PTPP ROAE (annualized)	17.23 %	20.30 %	17.86 %

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES 1H 2021

DOLLARS IN THOUSANDS, UNAUDITED

	Six Months Ended	
	June 30, 2021	June 30, 2020
Calculation of PTPP Earnings:		
Net Income	\$ 53,246	\$ 5,710
Plus: provision for credit losses	(4,197)	39,934
Plus: income tax expense	12,783	359
PTPP Earnings	<u>\$ 61,832</u>	<u>\$ 46,003</u>
Calculation of PTPP ROAA and PTPP ROAE:		
PTPP Earnings	\$ 61,832	\$ 46,003
Divided by number of days in the quarter	181	182
Multiplied by the number of days in the year	365	366
Annualized PTPP Earnings	<u>\$ 124,689</u>	<u>\$ 92,512</u>
Divided by total average assets	\$ 7,428,978	\$ 5,924,115
PTPP ROAA	1.68 %	1.56 %
Divided by total average stockholder's equity	\$ 665,322	\$ 614,530
PTPP ROAE	18.74 %	15.05 %