



ORIGIN BANCORP, INC. _____

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information regarding Origin Bancorp, Inc's ("Origin", "we", "our" or the "Company") future financial performance, business and growth strategies, projected plans and objectives, and any expected purchases of its outstanding common stock, and related transactions and other projections based on macroeconomic and industry trends, including changes to interest rates by the Federal Reserve and the resulting impact on Origin's results of operations, estimated forbearance amounts and expectations regarding the Company's liquidity, including in connection with advances obtained from the FHLB, which are all subject to change and may be inherently unreliable due to the multiple factors that impact broader economic and industry trends, and any such changes may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions and current expectations, estimates and projections about Origin and its subsidiaries, any of which may change over time and some of which may be beyond Origin's control. Statements or statistics preceded by, followed by or that otherwise include the words "assumes," "anticipates," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will," and "would" and variations of such terms are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing words. Further, certain factors that could affect Origin's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: (1) the impact of current and future economic conditions generally and in the financial services industry, nationally and within Origin's primary market areas, including the impact of tariffs, as well as the financial stress on borrowers and changes to customer and client behavior as a result of the foregoing; (2) changes in benchmark interest rates and the resulting impacts on net interest income; (3) deterioration of Origin's asset quality; (4) factors that can impact the performance of Origin's loan portfolio, including real estate values and liquidity in Origin's primary market areas; (5) the financial health of Origin's commercial borrowers and the success of construction projects that Origin finances; (6) changes in the value of collateral securing Origin's loans; (7) the impact of generative artificial intelligence; (8) Origin's ability to anticipate interest rate changes and manage interest rate risk; (9) the impact of heightened regulatory requirements, reduced debit interchange and overdraft income and the possibility of facing related adverse business consequences if our total assets grow in excess of \$10 billion as of December 31 of any calendar year; (10) the effectiveness of Origin's risk management framework and quantitative models; (11) Origin's inability to receive dividends from Origin Bank and to service debt, pay dividends to Origin's common stockholders, repurchase Origin's shares of common stock and satisfy obligations as they become due; (12) the impact of labor pressures; (13) changes in Origin's operation or expansion strategy or Origin's ability to prudently manage its growth and execute its strategy; (14) changes in management personnel; (15) Origin's ability to maintain important customer relationships, reputation or otherwise avoid liquidity risks; (16) increasing costs as Origin grows deposits; (17) operational risks associated with Origin's business; (18) significant turbulence or a disruption in the capital or financial markets and the effect of market disruption and interest rate volatility on our investment securities; (19) increased competition in the financial services industry, particularly from regional and national institutions, as well as from fintech companies; (20) compliance with governmental and regulatory requirements and changes in laws, rules, regulations, interpretations or policies relating to financial institutions; (21) periodic changes to the extensive body of accounting rules and best practices; (22) further government intervention in the U.S. financial system; (23) a deterioration of the credit rating for U.S. long-term sovereign debt; (24) Origin's ability to comply with applicable capital and liquidity requirements, including its ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; (25) natural disasters and other adverse weather events, pandemics, acts of terrorism, war, and other matters beyond Origin's control; (26) developments in our mortgage banking business, including loan modifications, general demand, and the effects of judicial or regulatory requirements or guidance; (27) fraud or misconduct by internal or external actors (including Origin employees); (28) cybersecurity threats or security breaches and the cost of defending against them; (29) Origin's ability to maintain adequate internal controls over financial and non-financial reporting; and (30) potential claims, damages, penalties, fines, costs and reputational damage resulting from pending or future litigation, regulatory proceedings and enforcement actions. For a discussion of these and other risks that may cause actual results to differ from expectations, please refer to the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Origin's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission and any updates to those sections set forth in Origin's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Origin's underlying assumptions prove to be incorrect, actual results may differ materially from what Origin anticipates. Accordingly, you should not place undue reliance on any forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Origin does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New risks and uncertainties arise from time to time, and it is not possible for Origin to predict those events or how they may affect Origin. In addition, Origin cannot assess the impact of each factor on Origin's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Origin or persons acting on Origin's behalf may issue. Annualized, pro forma, adjusted, projected, and estimated numbers are used for illustrative purposes only, are not forecasts, and may not reflect actual results.

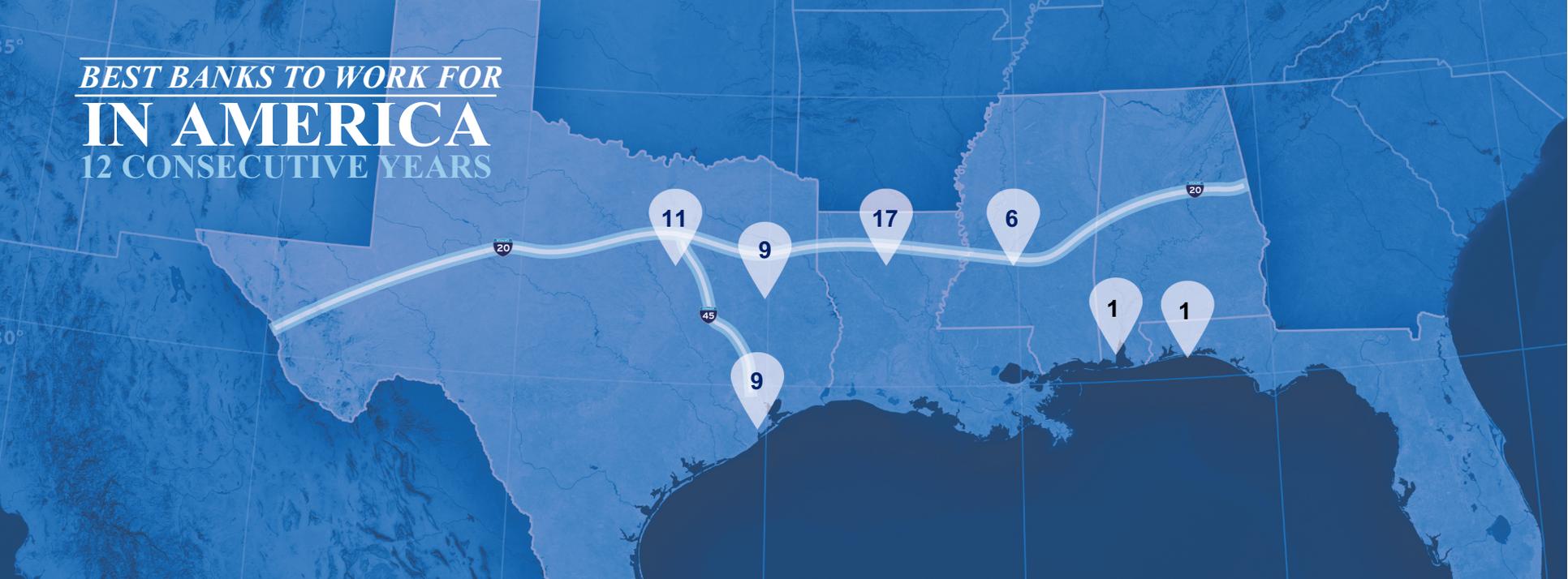
This presentation contains projected financial information with respect to Origin, including with respect to certain goals and strategic initiatives of Origin and the anticipated benefits thereof. This projected financial information constitutes forward-looking information and is for illustrative purposes only and should not be relied upon as necessarily being indicative of future results. The assumptions and estimates underlying such projected financial information are inherently uncertain and are subject to significant business, economic (including interest rate), competitive, and other risks and uncertainties. Actual results may differ materially from the results contemplated by the projected financial information contained herein and the inclusion of such projected financial information in this presentation should not be regarded as a representation by any person that such actions will be taken or accomplished or that the results reflected in such projected financial information with respect thereto will be achieved.

Origin reports its results in accordance with generally accepted accounting principles in the United States ("GAAP"). However, management believes that certain supplemental non-GAAP financial measures may provide meaningful information to investors that is useful in understanding Origin's results of operations and underlying trends in its business. However, non-GAAP financial measures are supplemental and should be viewed in addition to, and not as an alternative for, Origin's reported results prepared in accordance with GAAP. The following are the non-GAAP measures used in this presentation: Pre-tax, pre-provision ("PTPP") earnings, PTPP ROAA, tangible book value per common share, adjusted tangible book value per common share, tangible common equity to tangible assets, return on average tangible common equity ("ROATCE") and core efficiency ratio.

Please see "Reconciliation of Non-GAAP Financial Measures" at the end of this presentation for reconciliations of non-GAAP measures to the most directly comparable financial measures calculated in accordance with GAAP.

BEST BANKS TO WORK FOR IN AMERICA

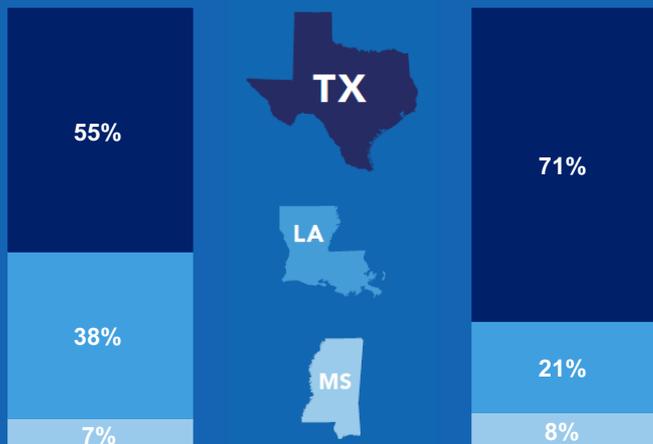
12 CONSECUTIVE YEARS



DEPOSITS & LOANS BY STATE

Deposits ⁽¹⁾

Loans ⁽²⁾



DOLLARS IN MILLIONS, UNAUDITED ⁽¹⁾⁽²⁾

TEXAS

Dallas/Fort Worth

Entry: 2008
Loans: \$2,676
Deposits: \$2,122

Houston

Entry: 2013
Loans: \$2,060
Deposits: \$1,410

East Texas

Entry: 2022
Loans: \$385
Deposits: \$912

Total Texas Loans: \$5,121
Total Texas Deposits: \$4,444

LOUISIANA

Entry: 1912
Loans: \$1,482
Deposits: \$3,169

MISSISSIPPI

Entry: 2010
Loans: \$555
Deposits: \$586

SOUTHEAST (AL/FL)

Entry: 2024
Loans: \$24
Deposits: \$58

Note: All financial information is as of March 31, 2025. Map location counts include full service branches only as of filing date. Please see slide 31 for all footnote references included above.

OPTIMIZE ORIGIN

TO DELIVER ELITE LEVEL FINANCIAL PERFORMANCE



PRODUCTIVITY, DELIVERY
& EFFICIENCY



BALANCE SHEET
OPTIMIZATION



CULTURE & EMPLOYEE
ENGAGEMENT

UPDATED FINANCIAL OUTLOOK

NEAR TERM GOAL
1% + ROAA RUN RATE BY 4Q25

ULTIMATE TARGET
TOP QUARTILE ROAA

	4 Q 25*	2025*
Loan Growth - ex Warehouse (Yr/Yr)	Mid- to High-Single Digits	Mid- to High-Single Digits
Deposit Growth (Yr/Yr)	Mid-Single Digits	Mid-Single Digits
NIM	3.50% +/- 10 BPS	3.45% +/- 10 BPS
NII Growth (Yr/Yr)	Mid-Single to High-Single Digits	Mid-Single to High-Single Digits
Noninterest Income Growth (Yr/Yr) ⁽³⁾	Flat to Down Low Single Digits	Down Low Single Digits
Noninterest Expense Growth (Yr/Yr) ⁽³⁾	Down Low Single Digits	Flat to Down Slightly
Tax rate	~ 21.5%	~ 21.5%

*Assumes two 25-bp cuts in 2025

Please see slide 31 for all footnote references included above.

OPTIMIZE ORIGIN

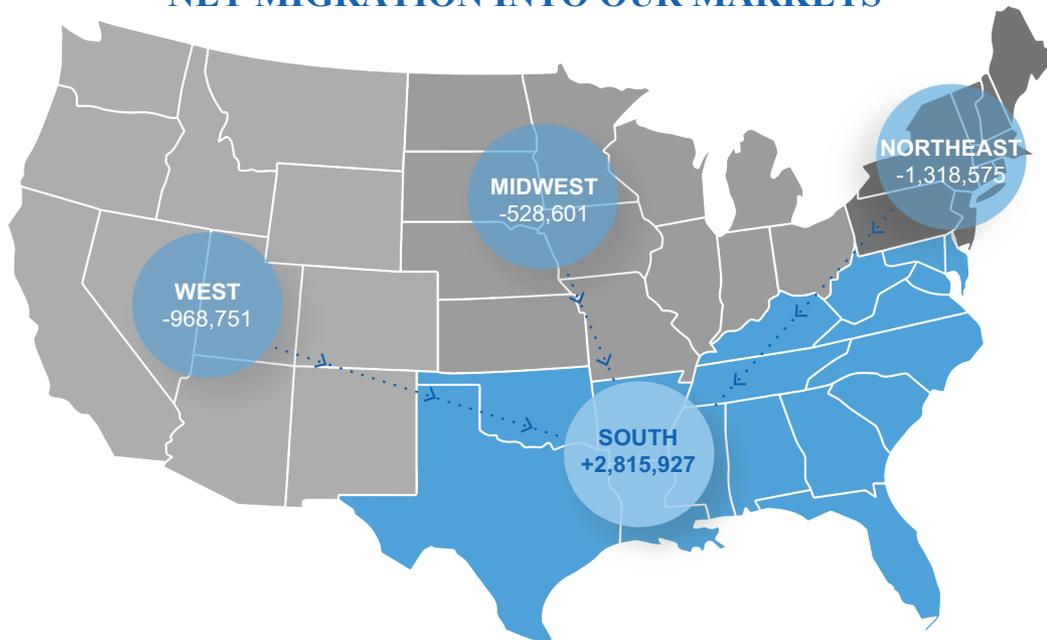
TO DELIVER ELITE LEVEL FINANCIAL PERFORMANCE

UPDATED OPTIMIZATIONS	UPDATED REALIZATION TIMELINE	ANNUALIZED BENEFIT <i>(pre-tax)</i>
• Production Optimization: Branch, retail staff, commercial banker and other production banker profitability optimization	4Q24 – 2H25	~ \$11.5MM
• Securities Optimization: Opportunistic restructuring within our securities portfolio	4Q24 – 2025	~ \$6.9MM
• Capital Optimization: Call Bank level subordinated debt - saving future interest expense in shift from fixed to floating	Ongoing	~ \$2.1MM
• Liquidity Optimization: Cash management efficiency opportunities	Ongoing	~ \$1.2MM
• Mortgage Optimization: Mortgage restructuring	2Q25	~ \$1.5MM
• Additional vendor and other efficiency optimization	1Q25	~ \$0.2MM
• Additional investment opportunity in Argent Financial: Ownership over 20% allows for new accounting methodology	TBD	TBD
• 3 rd party benchmarking project to assist in identifying additional opportunities	TBD	TBD
Identified total estimated annualized benefit		~\$23.4MM

ORIGIN STRATEGICALLY INVESTS IN TEXAS & SOUTHEAST⁽⁴⁾

THE MOST DYNAMIC GROWTH MARKETS IN THE COUNTRY

STRONG NET MIGRATION INTO OUR MARKETS



Net Domestic Migration from April 1, 2020 to July 1, 2024

TEXAS

- 8th largest economy in the world
- #1 in jobs created from January 2024 to January 2025 with 187,700 nonfarm jobs added
- Home to 52 Fortune 500 company headquarters
- Texas boasts the 2nd largest civilian workforce in the US with over 15 million workers
- Texas is the leading destination for corporate relocation & expansion projects
- Texas is home to 3.2 million small businesses and hundreds of publicly traded companies
- As of 3Q24, Texas continues to lead the nation in high tech exports, approaching the 12th year in a row.

SOUTH ALABAMA & FLORIDA PANHANDLE

- Baldwin County - 7th fastest growing metro area in the country
- High-tech employment population
 - 7 of top 10 US defense contractors have a presence in the region
- Mobile, AL - 14th largest US port by tonnage
- Mobile Harbor project will make it the deepest harbor on the Gulf Coast in 2025

ORIGIN = CULTURE + PERFORMANCE

DEFINE. REINFORCE. MEASURE. REINFORCE.



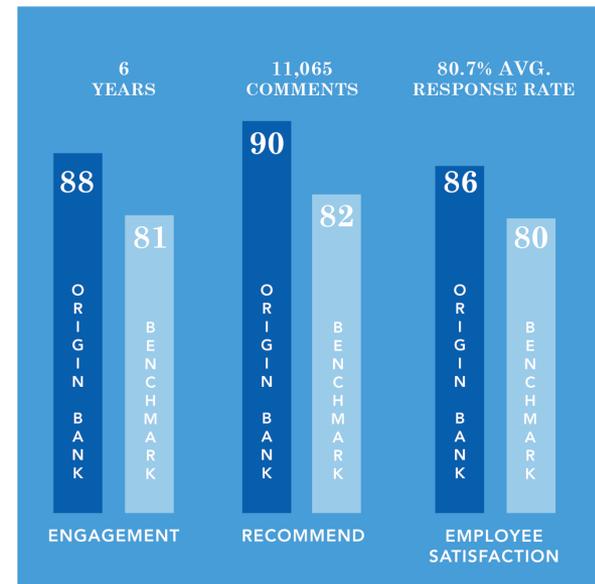
VOTED A BEST BANK IN AMERICA

Origin Bank named one of the Best Banks to Work For by American Banker for 12 consecutive years.



MISSION OF ORIGIN BANK

To passionately pursue ways to make banking and insurance more rewarding for our employees, customers, communities & shareholders.



GLINT SURVEY

Origin not only talks about corporate culture, but measures it through confidential, third-party surveys.

84% Origin's employee retention rate in 2024, which was 7.3% better than the industry average in 2024 according to the Bureau of Labor Statistics.

4.9 Origin's average Google review rating based on a total of 342 reviews in 2024.

25k Hours volunteered by employees through Project Enrich since 2013 for nonprofit organizations within the communities we serve.

PERFORMANCE HIGHLIGHTS AT-A-GLANCE - FIRST QUARTER 2025

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS
UNAUDITED

Key Performance Metrics		1Q25	4Q24
Balance Sheet	Total Loans Held for Investment ("LHFI")	\$ 7,585,526	\$ 7,573,713
	Total Assets	9,750,372	9,678,702
	Total Deposits	8,338,412	8,223,120
Income Statement	Net Income	\$ 22,411	\$ 14,270
	Pre-Tax, Pre-Provision ("PTPP") Earnings ⁽⁵⁾	31,993	12,597
	Diluted EPS	0.71	0.46
Selected Ratios	NIM - FTE	3.44 %	3.33 %
	Return on Average Assets (annualized) ("ROAA")	0.93	0.57
	PTPP ROAA (annualized) ⁽⁵⁾	1.32	0.50
	Return on Average Stockholders' Equity (annualized) ("ROAE")	7.79	4.94
	Book Value per Common Share	\$ 37.77	\$ 36.71
	Tangible Book Value per Common Share ⁽⁵⁾	32.43	31.38
	Adjusted Tangible Book Value per Common Share ⁽⁵⁾	35.33	34.78
	Tangible Common Equity to Tangible Assets ⁽⁵⁾	10.57 %	10.29 %
	Return on Average Tangible Common Equity (annualized) ("ROATCE") ⁽⁵⁾	9.09	5.78
	Efficiency Ratio	65.99	83.85
	Core Efficiency Ratio ⁽⁵⁾	65.33	82.79
	ALCL to Total LHFI	1.21	1.20

1Q25 Key Highlights

- **Optimize Origin** - Initiative to drive elite financial performance and enhance our award-winning culture.
- Our NIM-FTE increased 11 bps for 1Q25, compared to 4Q24. This was driven primarily by a 34 bp reduction in rates paid on interest-bearing liabilities, partially offset by an 12 bp decline in our yield on interest-earning assets.
- Net interest income was \$78.5 million for 1Q25, reflecting an increase of \$110,000, or 0.1%, compared to 4Q24 and is at its highest level in eight quarters.
- Return on average assets ("ROAA"), annualized was 0.93% for the quarter ended 1Q25, reflecting an increase of 0.36%, or 63.2%, compared to the linked quarter. PTPP ROAA⁽⁵⁾, annualized was 1.32% for the quarter ended 1Q25, reflecting an increase of 0.82%, or 164.0% compared to the linked quarter.
- Total deposits were \$8.34 billion at 1Q25, reflecting an increase of \$115.3 million, or 1.4%, compared to 4Q24. Deposits, excluding brokered deposits, were \$8.29 billion at 1Q25, reflecting an increase of \$145.5 million, or 1.8%, compared to 4Q24.

Please see slide 31 for all footnote references included above.

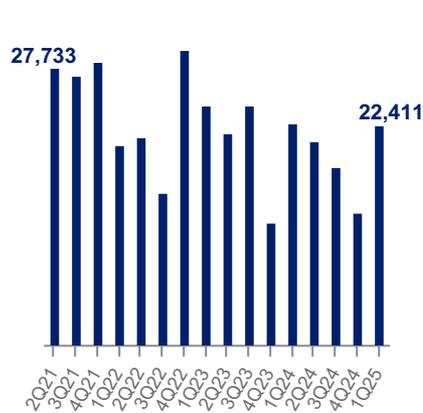
ORIGIN BANCORP, INC. _____

TRENDING KEY MEASURES

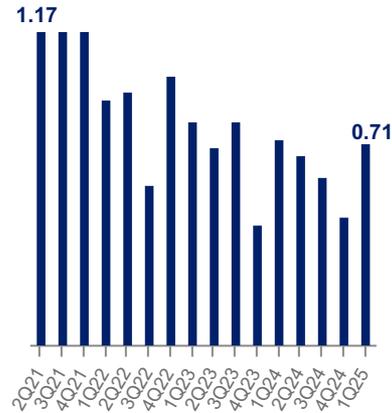
UNAUDITED

Net Income (\$)

DOLLARS IN THOUSANDS



Diluted EPS (\$)



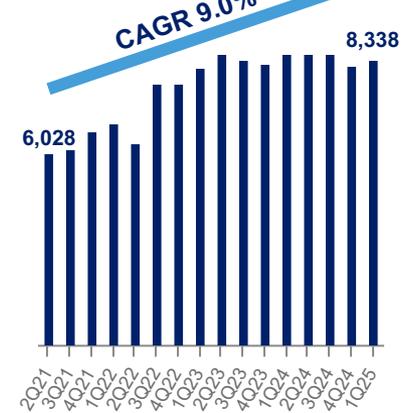
Total LHFI (\$)

DOLLARS IN MILLIONS



Total Deposits (\$)

DOLLARS IN MILLIONS



Total LHFI, Adjusted⁽⁶⁾ (\$)

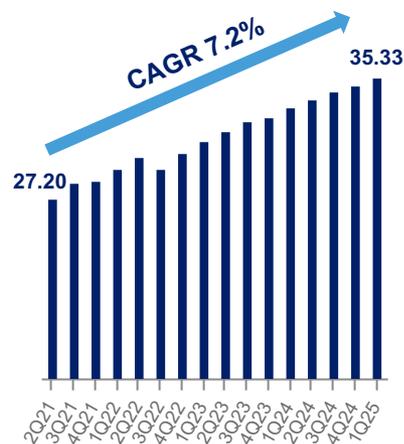
DOLLARS IN MILLIONS



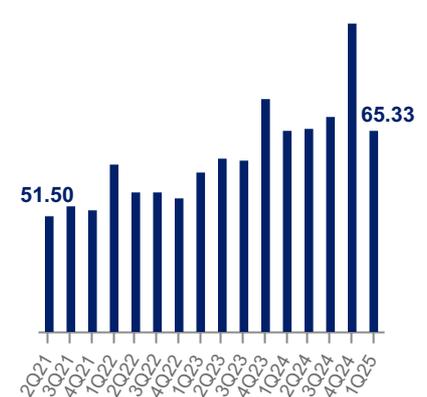
Tangible Book Value per Common Share⁽⁵⁾ (\$) (Non-GAAP)



Adj Tangible Book Value per Common Share⁽⁵⁾ (\$) (Non-GAAP)



Core Efficiency Ratio⁽⁵⁾ (%) (Non-GAAP)



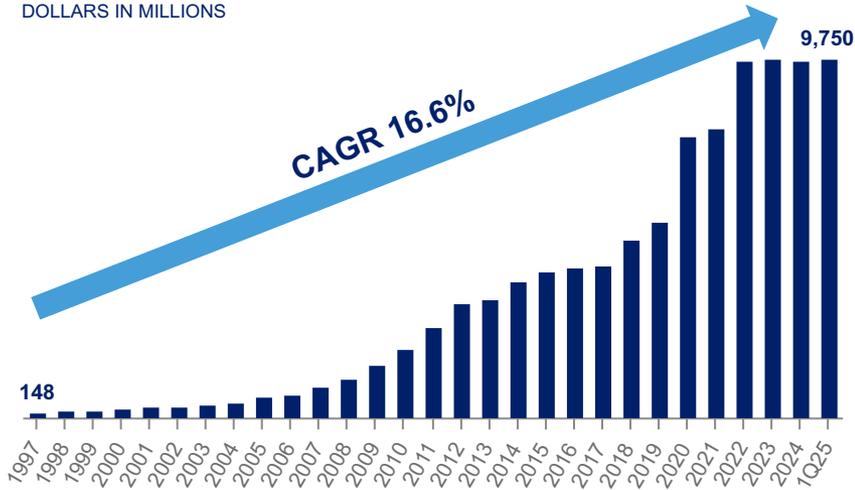
Please see slide 31 for all footnote references included above.

ASSET AND STOCKHOLDERS' EQUITY GROWTH 1997 - 1Q25

UNAUDITED

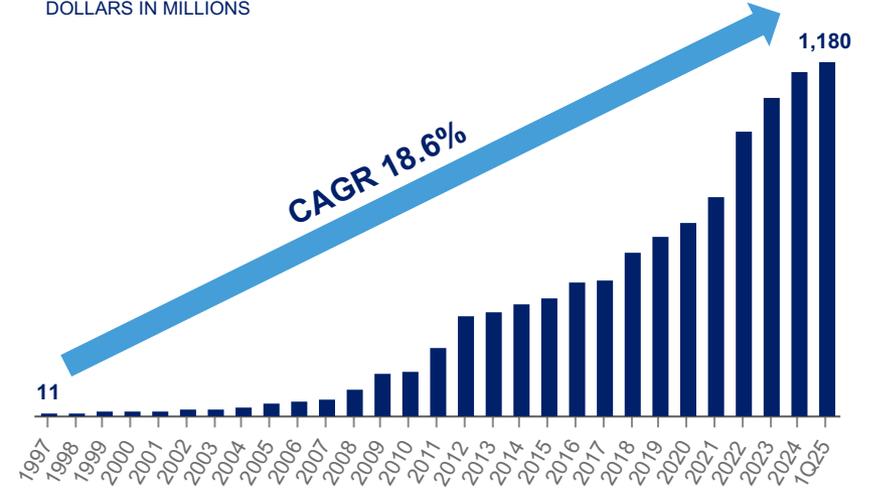
Total Assets (\$)

DOLLARS IN MILLIONS

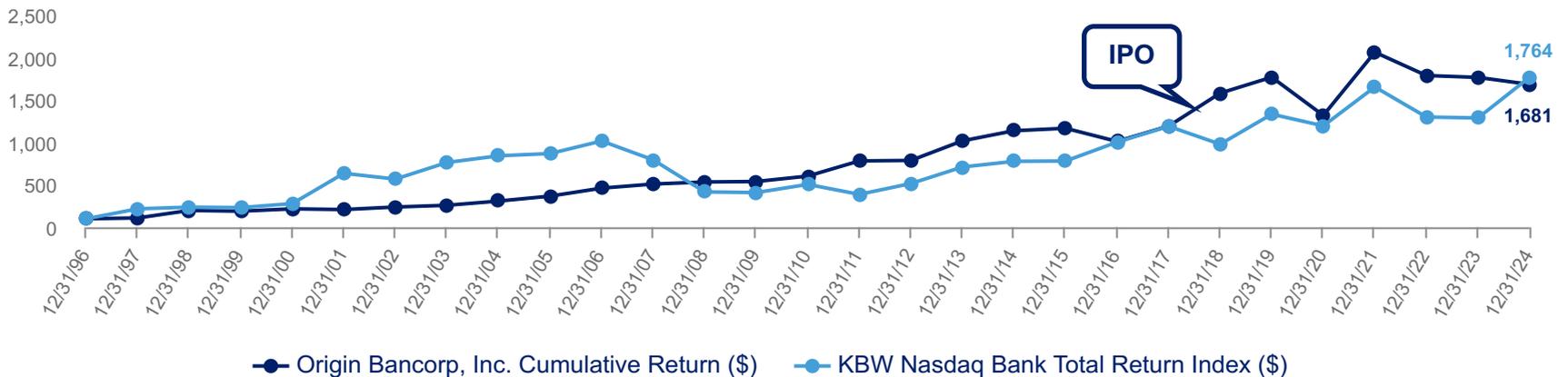


Total Stockholders' Equity (\$)

DOLLARS IN MILLIONS



Total Shareholder Return⁽⁷⁾ (\$)



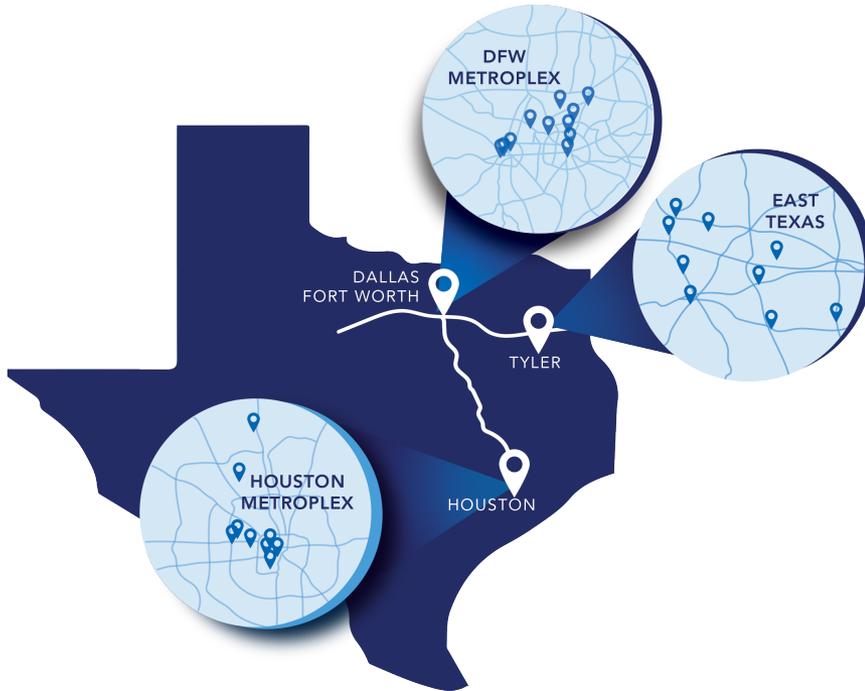
Please see slide 31 for all footnote references included above.

TEXAS GROWTH STORY

UNAUDITED

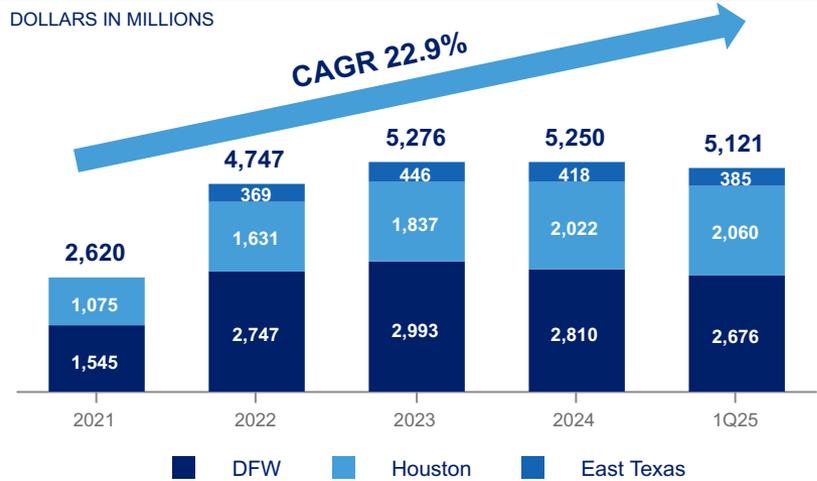
Texas Franchise Highlights

- 29 locations throughout 10 counties including the 4th and 5th largest MSAs in the United States.⁽⁸⁾
- Texas franchise represents 71% of LHFI⁽²⁾ and 55% of deposits⁽¹⁾ at March 31, 2025.



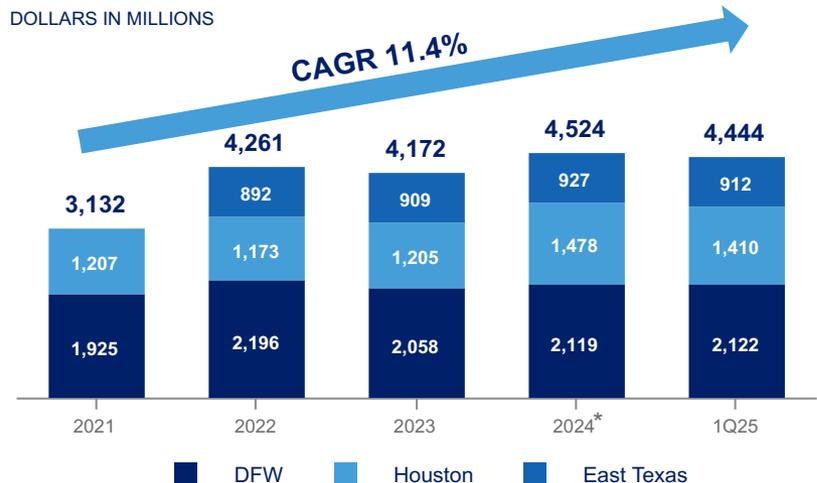
Loan Trends by Texas Market⁽²⁾ (\$)

DOLLARS IN MILLIONS



Deposit Trends by Texas Market⁽¹⁾⁽⁹⁾ (\$)

DOLLARS IN MILLIONS



Please see slide 31 for all footnote references included above.

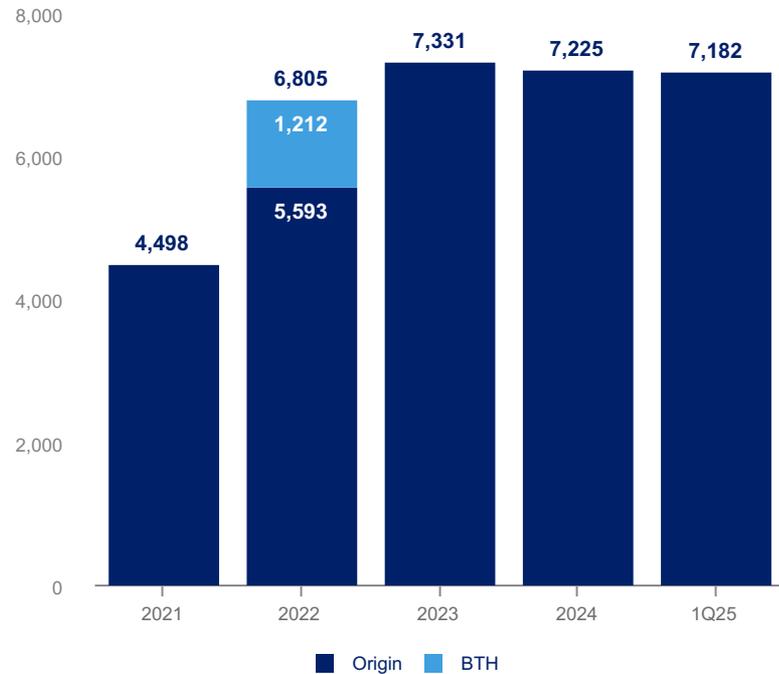
* The DFW and Houston markets include \$108.0 million of deposits in total that were sold on December 31, 2024, and immediately repurchased on January 1, 2025.

LOAN GROWTH

UNAUDITED

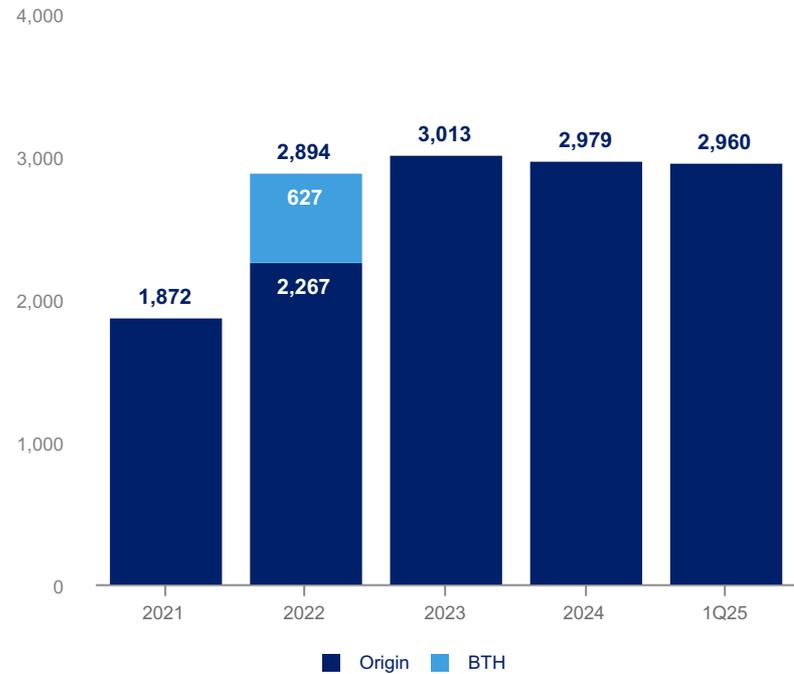
LHFI Growth excluding MW LOC⁽¹⁰⁾ (\$)

DOLLARS IN MILLIONS



C&I and Owner Occupied CRE Growth⁽¹⁰⁾ (\$)

DOLLARS IN MILLIONS



LHFI Key Data

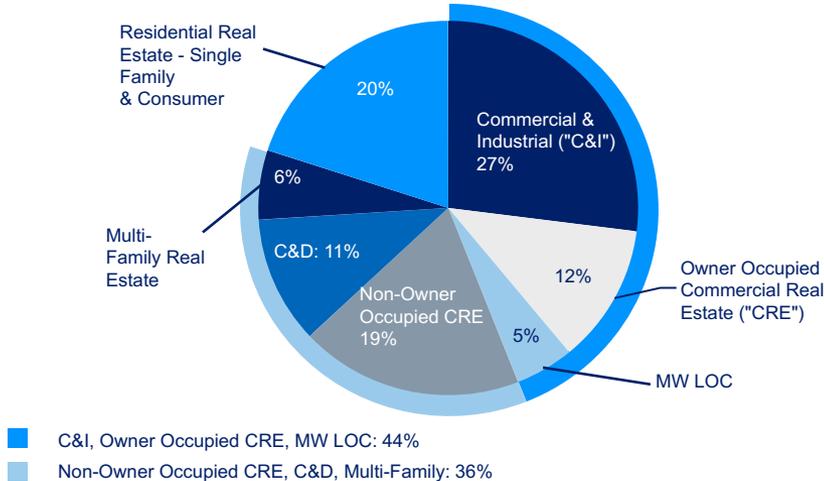
- Total LHFI, excluding MW LOC, were \$7.18 billion at March 31, 2025, reflecting a decrease of \$43.2 million, or 0.6%, compared to December 31, 2024.
- Total MW LOC were \$404.1 million, or 5.3%, of total LHFI at March 31, 2025.

Please see slide 31 for all footnote references included above.

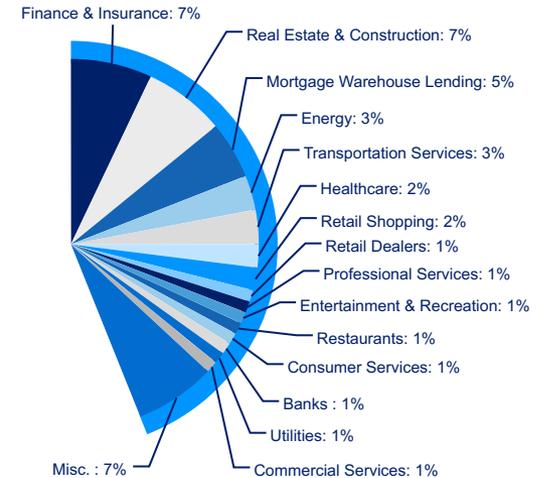
WELL DIVERSIFIED LOAN PORTFOLIO⁽¹¹⁾

UNAUDITED

Loan Composition at March 31, 2025: \$7,586 million



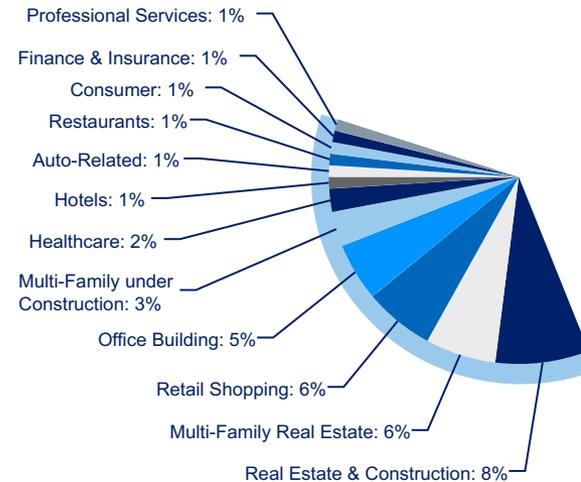
C&I, Owner Occupied CRE and MW LOC: \$3,364 million



Loan Portfolio Details (\$)

(Dollars in thousands)	1Q25	4Q24	3Q24	2Q24	1Q24
C&I	2,022,085	2,002,634	2,074,037	2,070,947	2,154,151
Owner Occupied CRE	937,985	975,947	991,671	959,850	948,624
MW LOC	404,131	349,081	495,188	506,505	400,995
Total Commercial	3,364,201	3,327,662	3,560,896	3,537,302	3,503,770
Non-Owner Occupied CRE	1,445,864	1,501,484	1,533,093	1,563,152	1,472,164
C&D	798,609	864,011	991,545	1,017,389	1,168,597
Multi-Family Real Estate	489,765	425,460	434,317	398,202	359,765
Residential Real Estate-Single Family	1,465,192	1,432,129	1,414,013	1,421,027	1,373,532
Consumer Loans	21,895	22,967	22,926	22,099	22,199
Total LHFI	7,585,526	7,573,713	7,956,790	7,959,171	7,900,027

Non-Owner Occupied CRE, C&D and Multi-Family: \$2,734 million

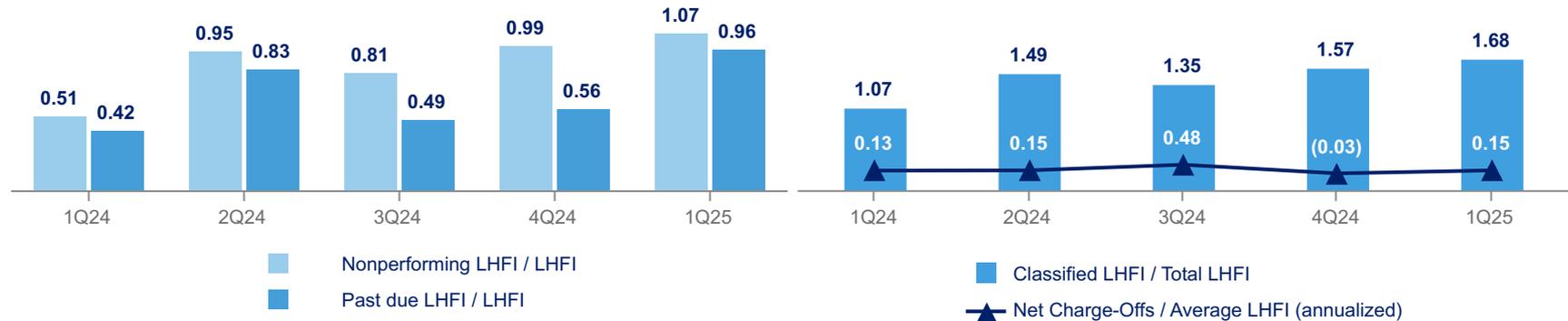


Please see slide 31 for all footnote references included above.

CREDIT QUALITY

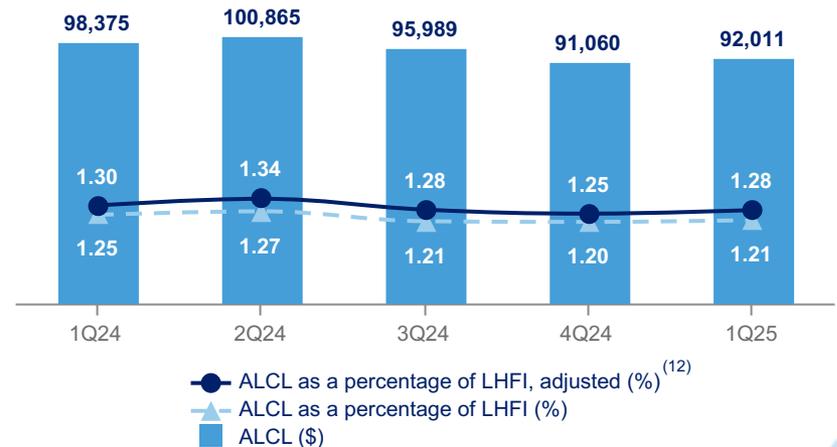
UNAUDITED

Asset Quality Trends (%)



Allowance for Loan Credit Losses ("ALCL")

DOLLARS IN THOUSANDS



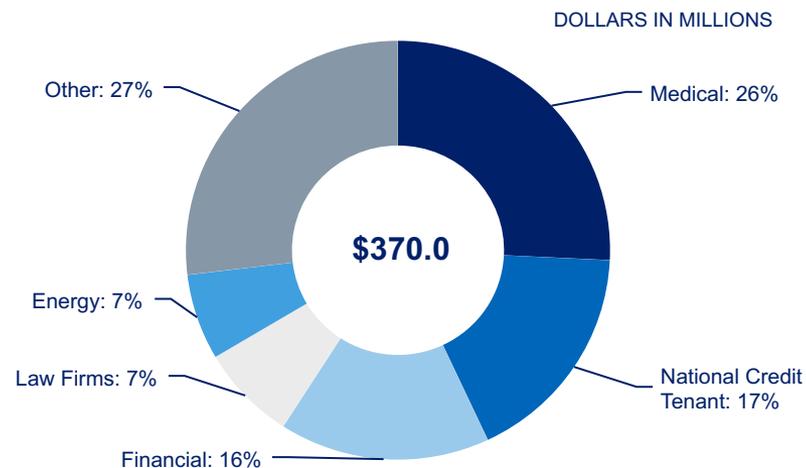
- Provision for loan credit loss expense for 1Q25 was \$3.7 million, compared to provision for loan credit benefit of \$5.5 million in 4Q24, and provision for loan credit loss expense of \$4.1 million in 1Q24. The primary driver for the increase was increased risk within our portfolio as result of recent economic factors which was reflected as increases in our past due and nonperforming loan metrics during the current quarter.
- ALCL to nonperforming LHFI is 113.08% at 1Q25, 121.41% at 4Q24, and 243.27% at 1Q24.

Please see slide 31 for all footnote references included above.

CRE OFFICE - STRENGTH AND DIVERSIFICATION

NON-OWNER OCCUPIED, UNAUDITED

Tenant Classification at March 31, 2025



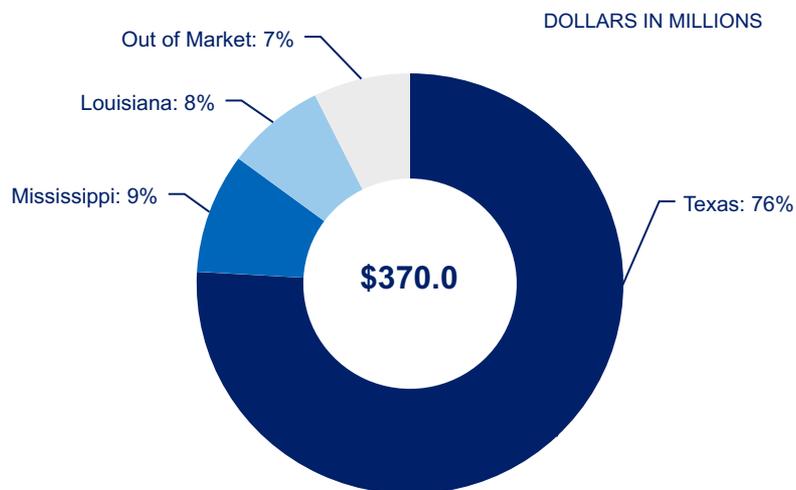
Key Portfolio Metrics

DOLLARS IN THOUSANDS

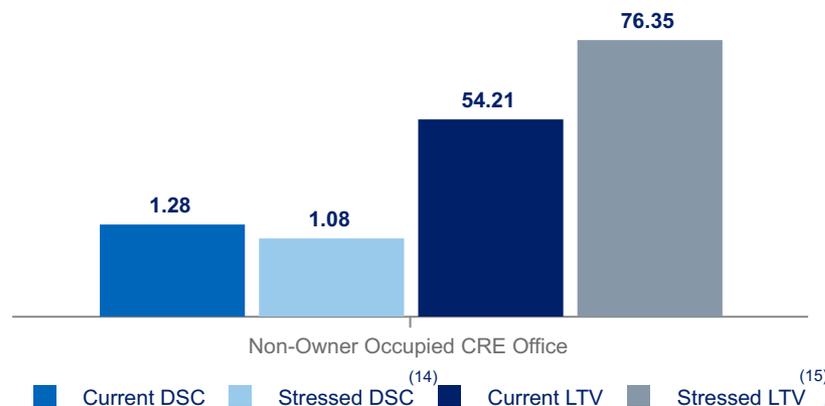
March 31, 2025

Avg. Loan Size	\$	2,327
Weighted Avg. LTV		58.40 %
Past Due Loans / Loans		—
Classified Loans / Loans		—
NPL / Loans		—
NCOs / Avg. Loans		—
ALCL / Loans		0.76

Geographic Diversification at March 31, 2025



Sensitivity Analysis⁽¹³⁾ (%)



Please see slide 31 for all footnote references included above.

SELECTED SECTORS - KEY PORTFOLIO METRICS

DOLLARS IN THOUSANDS, UNAUDITED

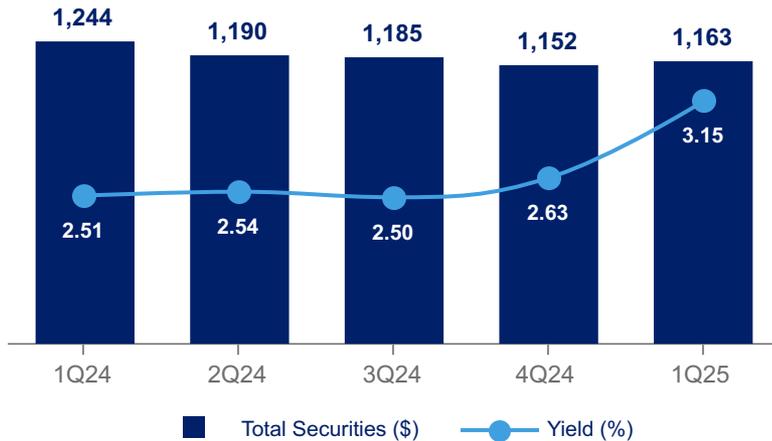
March 31, 2025	Multi-Family Real Estate + Under Construction	Hotel	Retail Shopping
Outstanding Loan Balance	\$ 666,914	\$ 106,454	\$ 582,954
% of LHFI	8.79 %	1.40 %	7.69 %
Avg. Loan Size	\$ 3,993	\$ 5,603	\$ 1,530
Weighted Avg. LTV	56.77 %	55.47 %	63.43 %
Past Due Loans / Loans	1.18	—	0.53
Classified Loans / Loans	1.17	—	1.85
NPL / Loans	0.37	—	0.66
NCOs (Recoveries) / Avg. Loans	(0.03)	—	1.14
ALCL / Loans	0.87	0.91	1.10

INVESTMENT SECURITIES

UNAUDITED

Investment Securities Average Balance and Yield

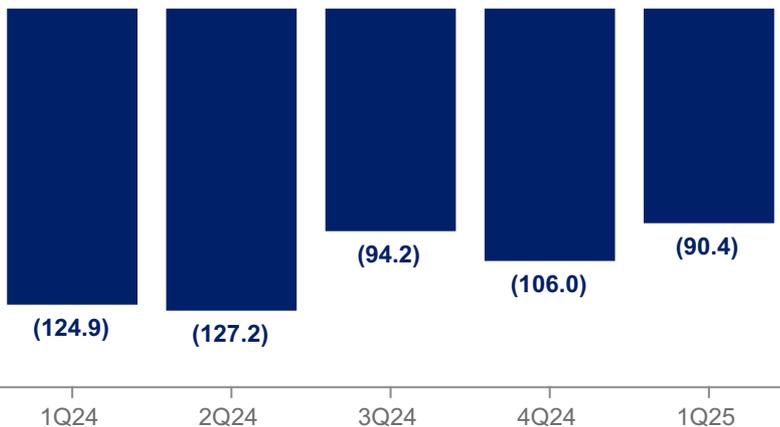
DOLLARS IN MILLIONS



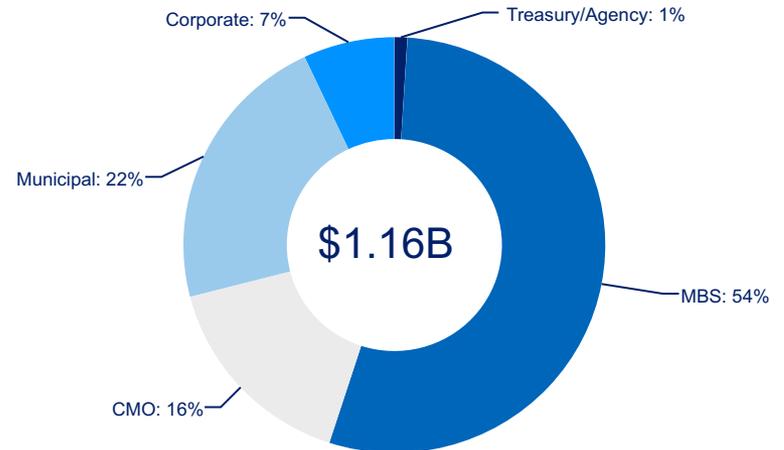
- Total securities portfolio weighted average effective duration was 4.10 years at March 31, 2025, compared to 4.46 years at December 31, 2024.
- The increase in the yield on total average securities was primarily driven by the bond portfolio optimization strategy executed during the quarter ended December 31, 2024.
- Expected principal cash flows from investments with no rate changes:
 - 2025: \$130.7 million
 - 2026: \$114.1 million
 - 2027: \$100.6 million

Accumulated Other Comprehensive Loss⁽¹⁶⁾ (\$)

DOLLARS IN MILLIONS



Investment Securities - AFS at March 31, 2025



Please see slide 31 for all footnote references included above.

LOANS & SECURITIES- REPRICING OR MATURITY

UNAUDITED

Total Loans at March 31, 2025

(Dollars in thousands)	Repricing or Maturity Term					Total	Rate Structure		
	1 Year or less	> 1 to 3 Years	> 3 to 5 Years	> 5 to 10 Years	> 10 Years		Floating Rate ⁽¹⁷⁾	Variable Rate ⁽¹⁷⁾	Fixed Rate
Commercial and industrial	\$ 1,716,662	\$ 163,528	\$ 109,759	\$ 32,136	\$ —	\$ 2,022,085	\$ 1,635,385	\$ 1,281	\$ 385,419
Owner Occupied CRE	326,435	302,418	155,275	153,857	—	937,985	258,389	4,178	675,418
MW LOC	404,131	—	—	—	—	404,131	404,131	—	—
Total Commercial	2,447,228	465,946	265,034	185,993	—	3,364,201	2,297,905	5,459	1,060,837
Non-Owner Occupied CRE	676,810	503,054	217,951	48,049	—	1,445,864	538,775	2,471	904,618
C&D	605,814	110,253	72,233	6,779	3,530	798,609	482,431	12,855	303,323
Multi-Family Real Estate	287,443	152,960	34,655	6,923	7,784	489,765	185,537	—	304,228
Residential Real Estate - Single Family	425,582	273,643	329,410	224,460	212,097	1,465,192	260,518	729,694	474,980
Consumer	10,589	6,759	4,138	310	99	21,895	5,336	30	16,529
Total LHFI	<u>\$ 4,453,466</u>	<u>\$ 1,512,615</u>	<u>\$ 923,421</u>	<u>\$ 472,514</u>	<u>\$ 223,510</u>	<u>\$ 7,585,526</u>	<u>\$ 3,770,502</u>	<u>\$ 750,509</u>	<u>\$ 3,064,515</u>
% of total	59 %	20 %	12 %	6 %	3 %	100 %	50 %	10 %	40 %
Weighted Average Coupon Rate	6.78	4.81	6.08	4.06	5.43	6.10	7.05	4.75	5.24

AFS & HTM Securities at March 31, 2025

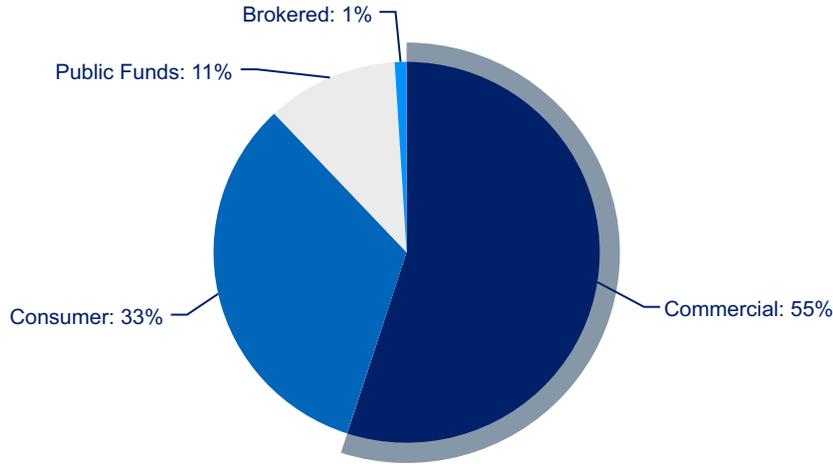
(Dollars in thousands)	Maturity & Projected Principal Cashflow					Total
	1 Year or less	> 1 to 3 Years	> 3 to 5 Years	> 5 to 10 Years	> 10 Years	
Projected cash flow	\$ 163,060	\$ 208,732	\$ 222,858	\$ 476,184	\$ 202,774	\$ 1,273,608
% of Total	13 %	16 %	18 %	37 %	16 %	100 %

Please see slide 31 for all footnote references included above.

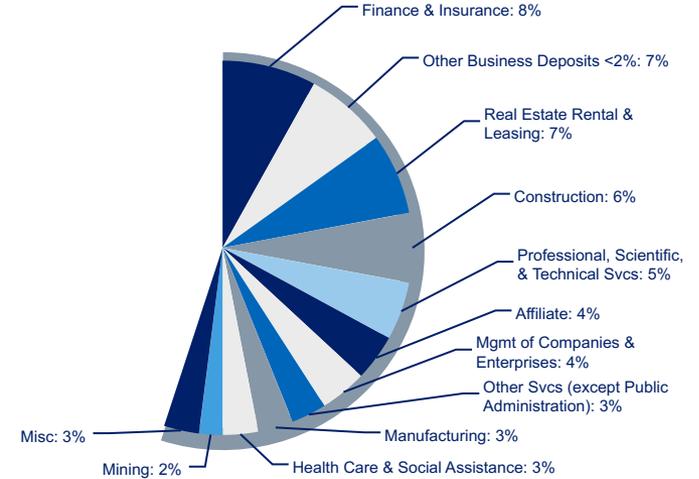
DEPOSIT DETAIL

UNAUDITED

Deposit Composition at March 31, 2025: \$8,338 million



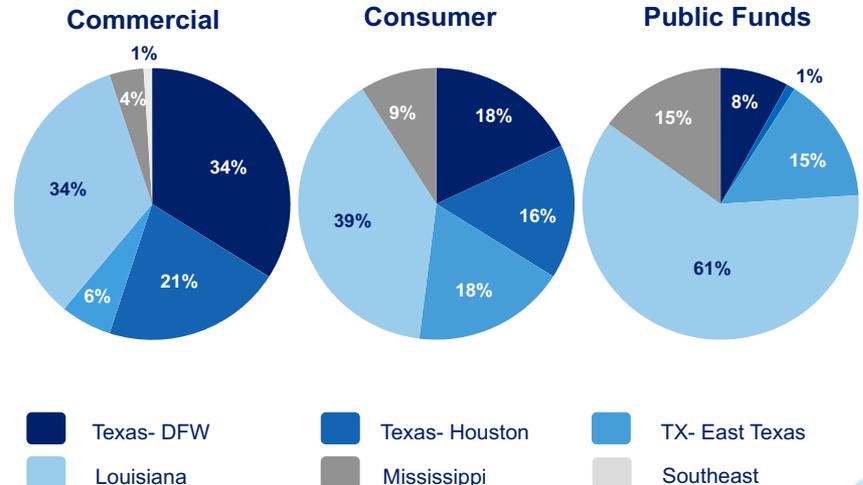
Commercial Deposit Composition: \$4,656 million



Deposit Detail

(Dollars in thousands)	1Q25	4Q24	3Q24	2Q24	1Q24	QoQ % Δ
Total Deposits	\$8,338,412	\$8,223,120	\$8,486,568	\$8,510,842	\$8,505,464	1.4 %
FDIC Insured	(3,546,288)	(3,613,151)	(3,464,116)	(3,442,636)	(3,447,538)	(1.9)
FDIC Insured Reciprocal	(1,022,142)	(871,174)	(1,093,952)	(799,221)	(801,145)	17.3
FDIC Insured Brokered Deposits	(50,000)	(80,226)	(431,609)	(636,814)	(597,110)	(37.7)
Total Estimated FDIC Uninsured Deposits	3,719,982	3,658,569	3,496,891	3,632,171	3,659,671	1.7
Collateralized Public Funds	(822,009)	(862,923)	(714,431)	(771,419)	(836,150)	(4.7)
Uninsured/Uncollateralized Deposits (\$)	<u>\$2,897,973</u>	<u>\$2,795,646</u>	<u>\$2,782,460</u>	<u>\$2,860,752</u>	<u>\$2,823,521</u>	3.7
Uninsured/Uncollateralized Deposits (%)	34.8 %	34.0 %	32.8 %	33.6 %	33.2 %	

Geographic Concentration⁽¹⁾ at March 31, 2025



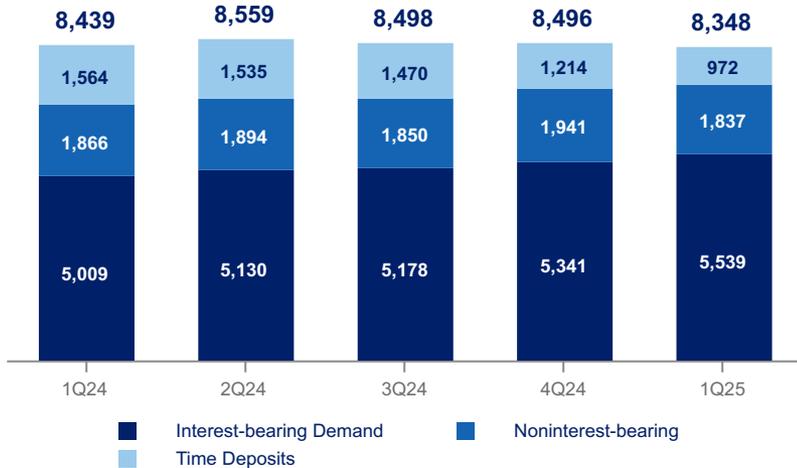
Please see slide 31 for all footnote references included above.

DEPOSIT TRENDS

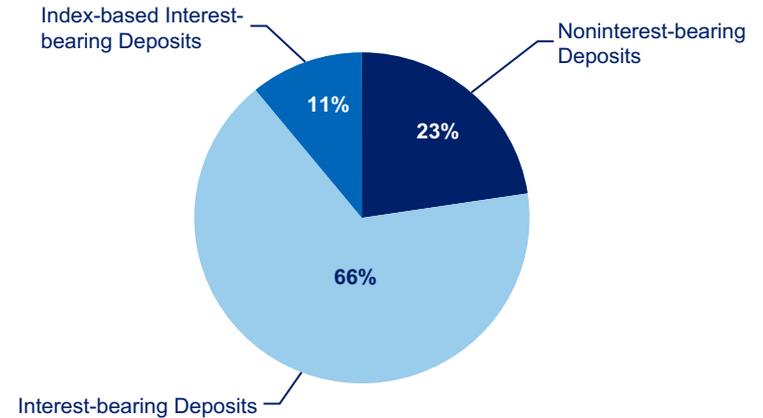
UNAUDITED

Average Deposits (\$)

DOLLARS IN MILLIONS



Index-Based Deposits



Deposit Cost Trends (QTD Annualized) (%)



Time Deposit Repricing Schedule ⁽¹⁸⁾

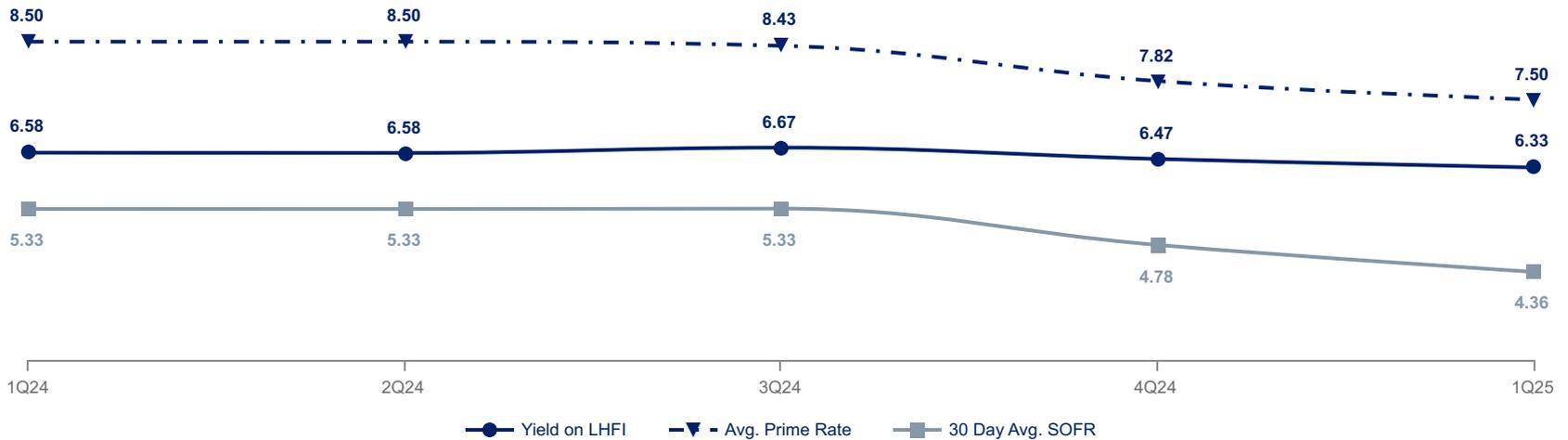
DOLLARS IN MILLIONS

Maturity	Balance (\$)	Weighted Average Rate (%)
2Q25	394	3.90
3Q25	312	3.48
4Q25	81	2.95
1Q26	76	2.92
2Q26+	50	1.32
Total	913	3.45

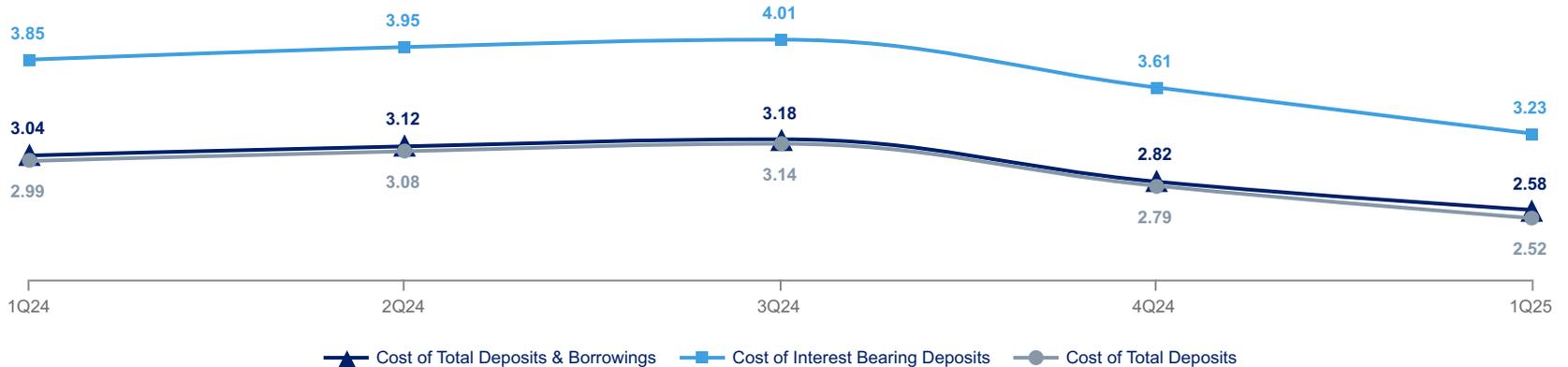
YIELDS AND COSTS

UNAUDITED

Yield on LHFH (%)



Cost of Funds (%)

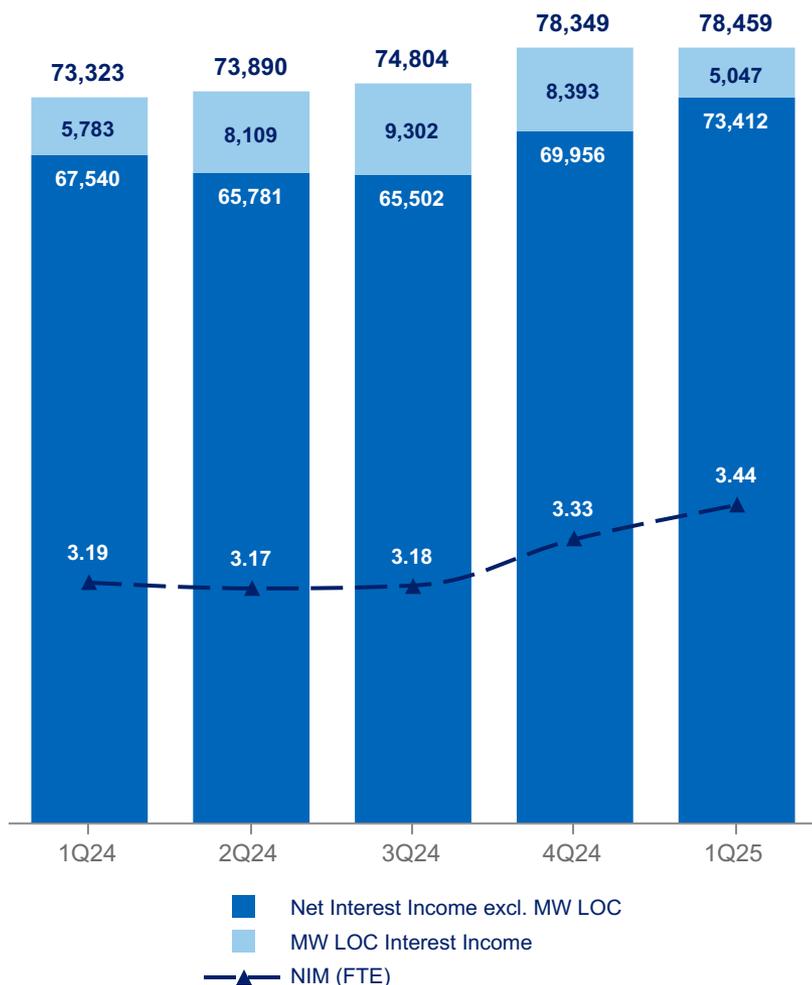


- At 1Q25, LHFH with fixed rates = 40% and LHFH with floating/variable rates = 60%.
- At 1Q25, SOFR-based = \$2.25 billion, Prime-based = \$2.02 billion, and other index-based loans = \$253.0 million.

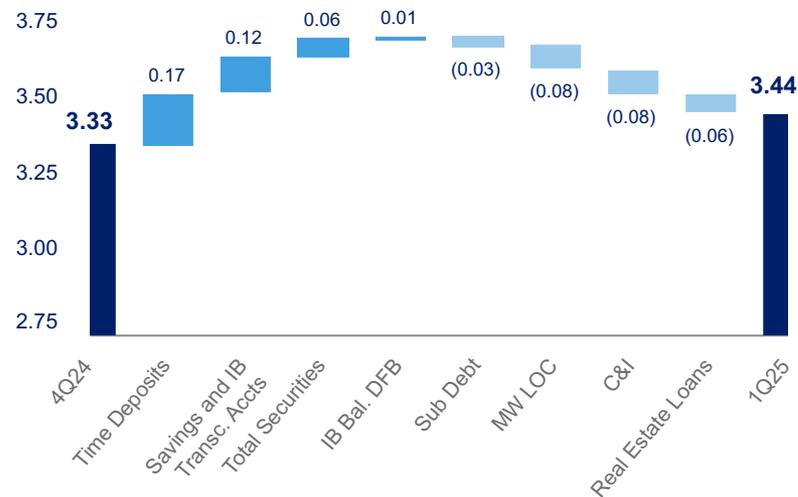
NET INTEREST INCOME AND NIM TRENDS

DOLLARS IN THOUSANDS, UNAUDITED

Net Interest Income & NIM (\$)



NIM-FTE Changes - 1Q25 (%)

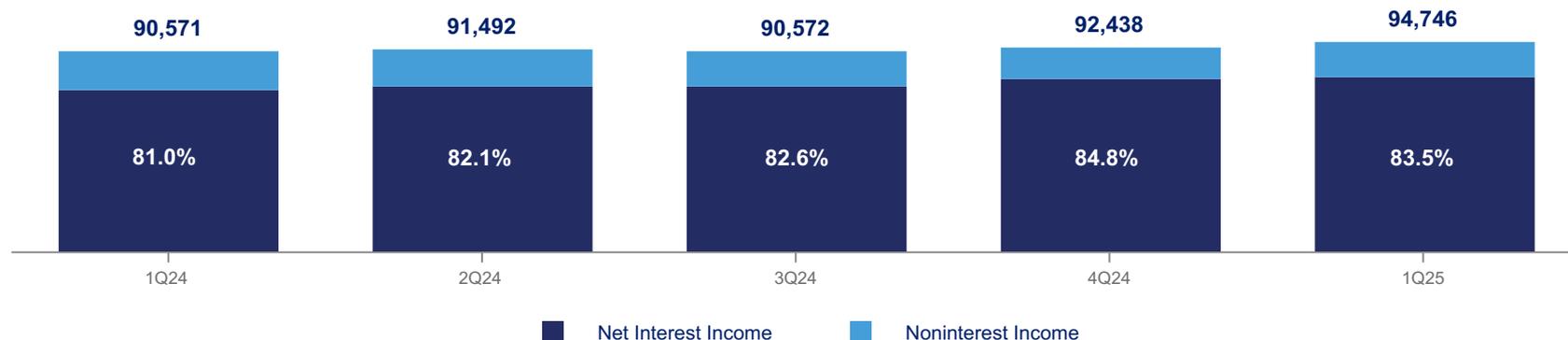


- Our NIM-FTE increased 11 basis points during 1Q25 compared to 4Q24, driven primarily by a 34 bp reduction in rates paid on interest-bearing liabilities, partially offset by an 12 bp decline in our yield on interest-earning assets.
- During the second half of 2024 the federal funds target range decreased 100 basis points from its recent cycle high. The federal funds target rate remained constant throughout the first quarter of 2025.

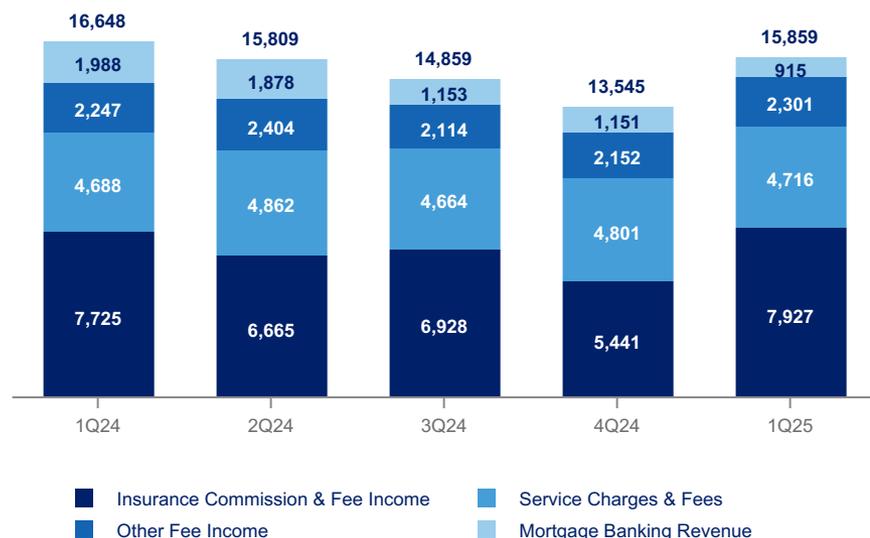
NET REVENUE DISTRIBUTION

DOLLARS IN THOUSANDS, UNAUDITED

Net Interest Income + Noninterest Income (\$)⁽³⁾



Major Components of Noninterest Income⁽¹⁹⁾ (\$)



Components of Other Noninterest Income (\$)

	1Q25	4Q24	3Q24	2Q24	1Q24
Limited Partnership Investment (loss) Income	(1,692)	(62)	375	68	138
Swap Fee Income	533	116	106	44	57
Gain on Subordinated Debentures	—	—	—	81	—
Gain (loss) on Sale of Securities	—	(14,617)	221	—	(403)
Positive Valuation Adj. on Non-Marketable Equity Securities	—	—	—	5,188	—
MSR Gain	—	—	—	—	410
(Loss) Gain on Asset Sales	(440)	129	—	817	—
Other	1,342	559	428	458	405
Total Components of Other Noninterest Income	(257)	(13,875)	1,130	6,656	607
Major Components of Noninterest Income	15,859	13,545	14,859	15,809	16,648
Total Noninterest Income	15,602	(330)	15,989	22,465	17,255

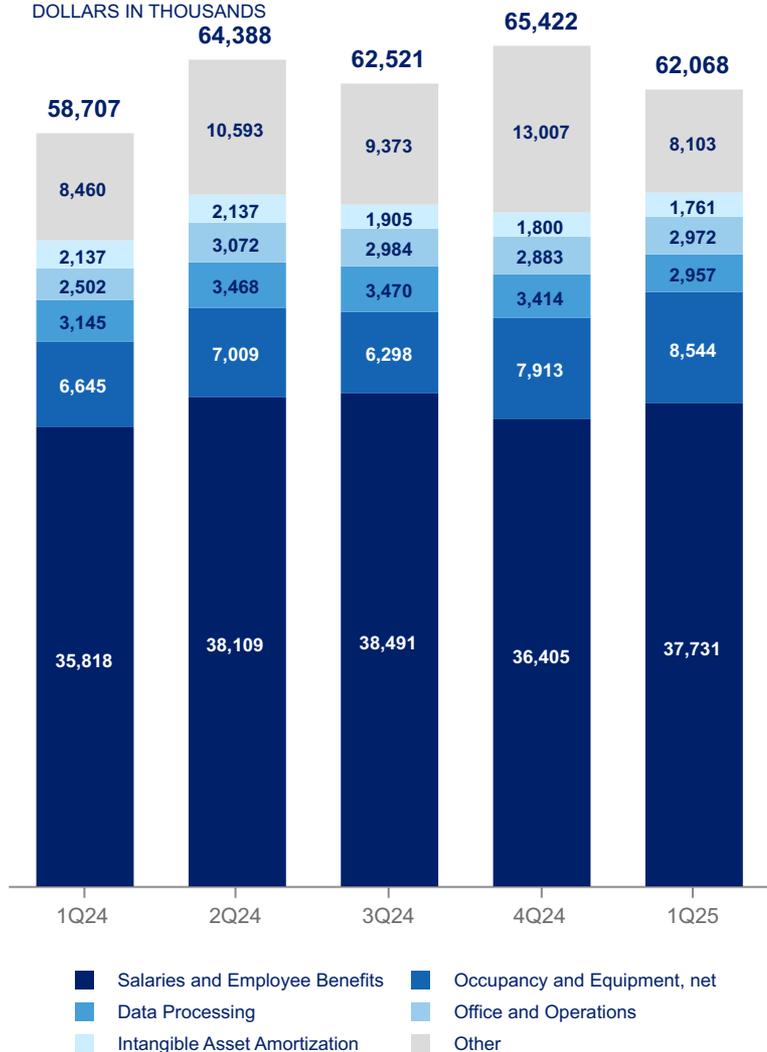
Please see slide 31 for all footnote references included above.

NONINTEREST EXPENSE ANALYSIS

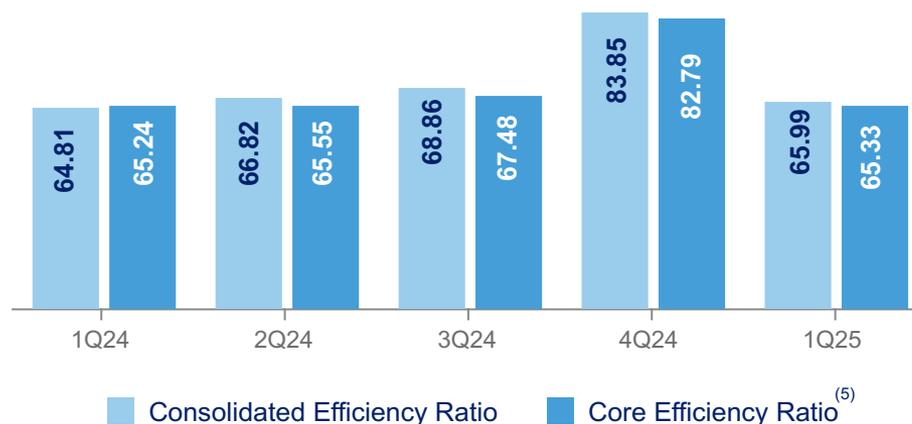
UNAUDITED

Noninterest Expense Composition (\$)

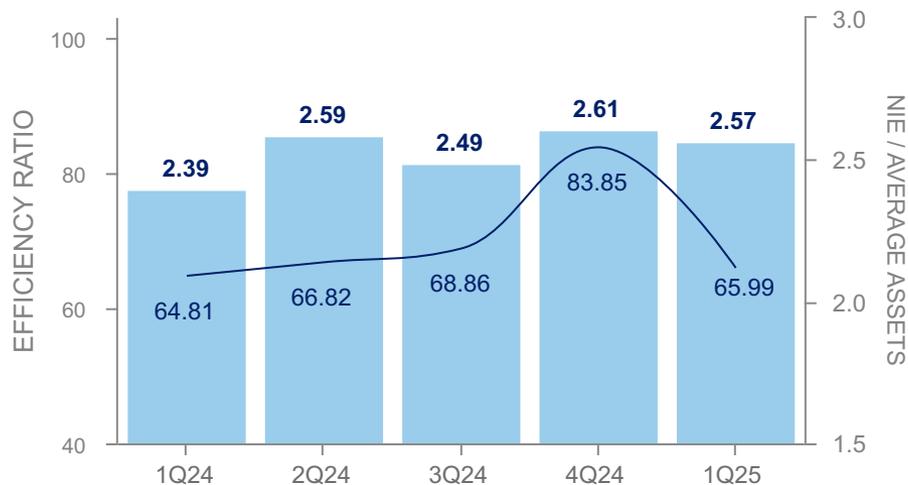
DOLLARS IN THOUSANDS



Efficiency Ratios (%)



Operating Leverage (%)

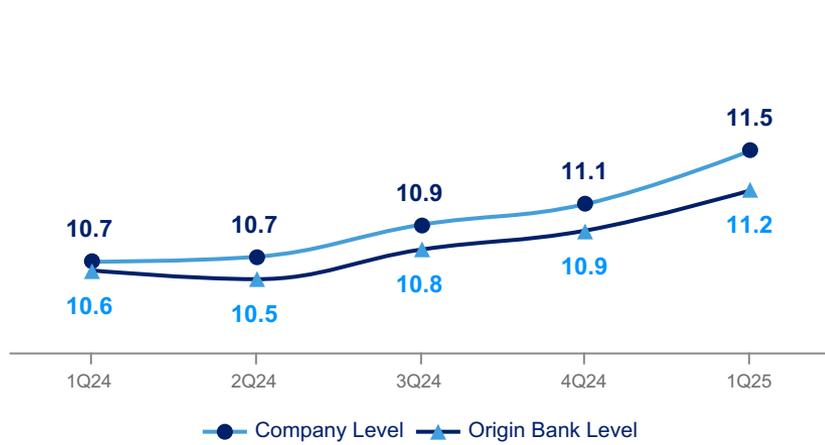


Please see slide 31 for all footnote references included above.

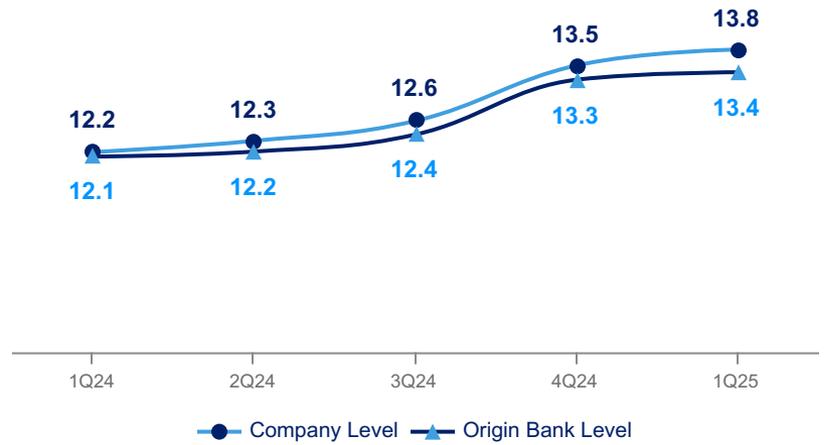
CAPITAL

UNAUDITED

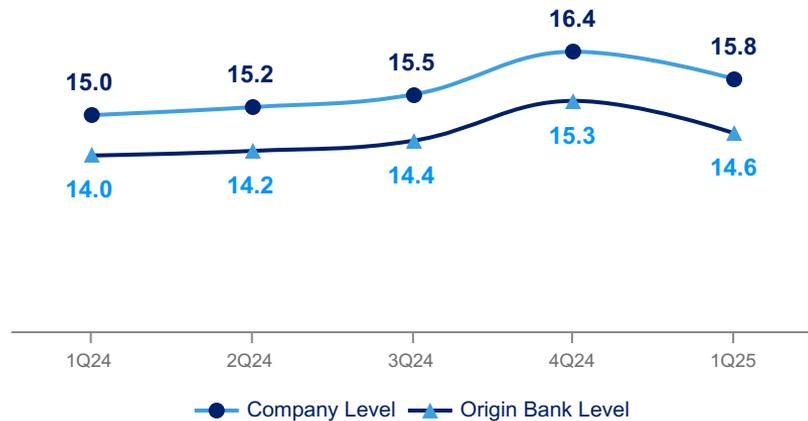
Tier 1 Capital to Average Assets (Leverage Ratio)⁽²⁰⁾ (%)



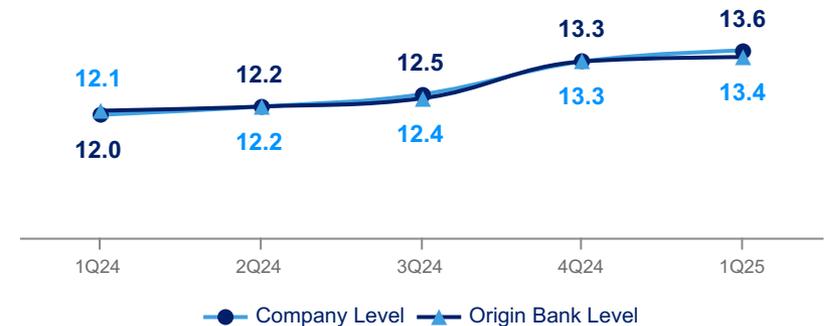
Tier 1 Capital to Risk-Weighted Assets⁽²⁰⁾ (%)



Total Capital to Risk-Weighted Assets⁽²⁰⁾ (%)



Common Equity Tier 1 Capital to Risk-Weighted Assets⁽²⁰⁾ (%)



Please see slide 31 for all footnote references included above.

NOTABLE ITEMS

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

	1Q25		4Q24	
	\$ Impact	EPS Impact ⁽²¹⁾	\$ Impact	EPS Impact ⁽²¹⁾
Notable interest expense items:				
OID amortization - subordinated debenture redemption	\$ (681)	\$ (0.02)	\$ —	\$ —
Notable provision expense items:				
Provision release related to questioned banker activity	—	—	3,212	0.08
Provision release on relationships impacted by questioned banker activity	375	0.01	—	—
Notable noninterest income items: ⁽²²⁾				
Loss on sales of securities, net	—	—	(14,617)	(0.37)
Net (loss) gain on OREO properties ⁽²²⁾	(212)	(0.01)	198	—
BOLI payout	208	0.01	—	—
Notable noninterest expense items:				
Operating expense related to questioned banker activity	(543)	(0.01)	(4,069)	(0.10)
Operating expense related to strategic Optimize Origin initiatives	(1,615)	(0.04)	(1,121)	(0.03)
Employee Retention Credit	213	0.01	1,651	0.04
Total notable items	<u>\$ (2,255)</u>	<u>(0.06)</u>	<u>\$ (14,746)</u>	<u>(0.37)</u>

Please see slide 31 for all footnote references included above.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

	1Q25		4Q24	
Calculation of PTPP earnings:				
Net income	\$	22,411	\$	14,270
Provision (benefit) for credit losses		3,444		(5,398)
Income tax expense		6,138		3,725
PTPP earnings (non-GAAP)	\$	31,993	\$	12,597
Calculation of PTPP ROAA:				
PTPP earnings	\$	31,993	\$	12,597
Divided by number of days in the quarter		90		92
Multiplied by the number of days in the year		365		366
PTPP earnings, annualized	\$	129,749	\$	50,114
Divided by total average assets	\$	9,808,215	\$	9,978,543
ROAA (annualized) (GAAP)		0.93 %		0.57 %
PTPP ROAA (annualized) (non-GAAP)		1.32		0.50
Calculation of tangible common equity to tangible assets:				
Total assets	\$	9,750,372	\$	9,678,702
Goodwill		(128,679)		(128,679)
Other intangible assets, net		(38,212)		(37,473)
Tangible assets		9,583,481		9,512,550
Total common stockholders' equity	\$	1,180,177	\$	1,145,245
Goodwill		(128,679)		(128,679)
Other intangible assets, net		(38,212)		(37,473)
Tangible common equity		1,013,286		979,093
Tangible common equity to tangible assets (non-GAAP)		10.57 %		10.29 %

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

	1Q25		4Q24	
Calculation of ROATCE:				
Net income	\$	22,411	\$	14,270
Divided by number of days in the quarter		90		92
Multiplied by the number of days in the year		365		366
Annualized net income	\$	90,889	\$	56,770
Total average stockholders' equity	\$	1,166,749	\$	1,149,228
Average goodwill		(128,679)		(128,679)
Average other intangible assets, net		(38,254)		(38,646)
Average tangible common equity		999,816		981,903
ROATCE (annualized) (non-GAAP)		9.09 %		5.78 %

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Calculation of tangible book value per common share and adjusted tangible book value per common share:

	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23
Total common stockholders' equity	\$ 1,180,177	\$ 1,145,245	\$ 1,145,673	\$ 1,095,894	\$ 1,078,853	\$ 1,062,905	\$ 998,945	\$ 997,859
Goodwill	(128,679)	(128,679)	(128,679)	(128,679)	(128,679)	(128,679)	(128,679)	(128,679)
Other intangible assets, net	(38,212)	(37,473)	(39,272)	(41,177)	(43,314)	(45,452)	(42,460)	(44,724)
Tangible common equity	1,013,286	979,093	977,722	926,038	906,860	888,774	827,806	824,456
Accumulated other comprehensive loss	90,411	106,029	94,245	127,184	124,909	121,023	172,729	152,879
Adjusted tangible common equity	1,103,697	1,085,122	1,071,967	1,053,222	1,031,769	1,009,797	1,000,535	977,335
Divided by common shares outstanding at period end	31,244,006	31,197,574	31,167,410	31,108,667	31,011,304	30,986,109	30,906,716	30,866,205
Book value per common share (GAAP)	\$ 37.77	\$ 36.71	\$ 36.76	\$ 35.23	\$ 34.79	\$ 34.30	\$ 32.32	\$ 32.33
Tangible book value per common share (non-GAAP)	32.43	31.38	31.37	29.77	29.24	28.68	26.78	26.71
Adjusted tangible book value per common share (non-GAAP)	35.33	34.78	34.39	33.86	33.27	32.59	32.37	31.66

	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21
Total common stockholders' equity	\$ 992,587	\$ 949,943	\$ 907,024	\$ 646,373	\$ 676,865	\$ 730,211	\$ 705,667	\$ 688,235
Goodwill	(128,679)	(128,679)	(136,793)	(34,153)	(34,153)	(34,368)	(26,741)	(26,741)
Other intangible assets, net	(47,277)	(49,829)	(52,384)	(15,900)	(16,425)	(16,962)	(3,089)	(3,283)
Tangible common equity	816,631	771,435	717,847	596,320	626,287	678,881	675,837	658,211
Accumulated other comprehensive loss (income)	138,481	159,875	175,233	115,979	65,890	(5,729)	(11,872)	(18,914)
Adjusted tangible common equity	955,112	931,310	893,080	712,299	692,177	673,152	663,965	639,297
Divided by common shares outstanding at period end	30,780,853	30,746,600	30,661,734	23,807,677	23,748,748	23,746,502	23,496,058	23,502,215
Book value per common share (GAAP)	\$ 32.25	\$ 30.90	\$ 29.58	\$ 27.15	\$ 28.50	\$ 30.75	\$ 30.03	\$ 29.28
Tangible book value per common share (non-GAAP)	26.53	25.09	23.41	25.05	26.37	28.59	28.76	28.01
Adjusted tangible book value per common share (non-GAAP)	31.03	30.29	29.13	29.92	29.15	28.35	28.26	27.20

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

Calculation of core efficiency ratio:

	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23
Total noninterest expense	\$ 62,068	\$ 65,422	\$ 62,521	\$ 64,388	\$ 58,707	\$ 60,906	\$ 58,663	\$ 58,887
Insurance and mortgage noninterest expense	(8,230)	(8,497)	(8,448)	(8,402)	(8,045)	(8,581)	(8,579)	(9,156)
Adjusted total noninterest expense	53,838	56,925	54,073	55,986	50,662	52,325	50,084	49,731
Net interest income	78,459	78,349	74,804	73,890	73,323	72,989	74,130	75,291
Insurance and mortgage net interest income	(2,815)	(2,666)	(2,578)	(2,407)	(2,795)	(2,294)	(2,120)	(1,574)
Total noninterest income	15,602	(330)	15,989	22,465	17,255	8,196	18,119	15,636
Insurance and mortgage noninterest income	(8,842)	(6,592)	(8,081)	(8,543)	(10,123)	(4,727)	(7,335)	(7,587)
Adjusted total revenue	82,404	68,761	80,134	85,405	77,660	74,164	82,794	81,766
Efficiency ratio (GAAP)	65.99 %	83.85 %	68.86 %	66.82 %	64.81 %	75.02 %	63.59 %	64.76 %
Core efficiency ratio (non-GAAP)	65.33	82.79	67.48	65.55	65.24	70.55	60.49	60.82

	1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21
Total noninterest expense	\$ 56,760	\$ 57,254	\$ 56,241	\$ 44,150	\$ 42,774	\$ 40,346	\$ 39,165	\$ 37,832
Insurance and mortgage noninterest expense	(8,033)	(8,031)	(8,479)	(8,397)	(8,626)	(6,580)	(6,688)	(6,964)
Adjusted total noninterest expense	48,727	49,223	47,762	35,753	34,148	33,766	32,477	30,868
Net interest income	77,147	84,749	78,523	59,504	52,502	54,180	52,541	54,292
Insurance and mortgage net interest income	(1,493)	(1,376)	(1,208)	(1,082)	(875)	(946)	(1,048)	(979)
Total noninterest income	16,384	13,429	13,723	14,216	15,906	16,701	15,923	12,438
Insurance and mortgage noninterest income	(8,792)	(6,255)	(4,737)	(8,047)	(10,552)	(5,683)	(6,179)	(5,815)
Adjusted total revenue	83,246	90,547	86,301	64,591	56,981	64,252	61,237	59,936
Efficiency ratio (GAAP)	60.69 %	58.32 %	60.97 %	59.89 %	62.53 %	56.92 %	57.21 %	56.69 %
Core efficiency ratio (non-GAAP)	58.53	54.36	55.34	55.35	59.93	52.55	53.03	51.50

PRESENTATION NOTES

- (1) Excludes Treasury/wholesale deposits of \$81.1 million at March 31, 2025.
- (2) Excludes mortgage warehouse lines of credit ("MW LOC").
- (3) Excludes notable items.
- (4) Data obtained from United States Census Bureau ([census.gov](https://www.census.gov)), Texas Comptroller ([comptroller.texas.gov](https://www.comptroller.texas.gov)), Office of the Texas Governor ([gov.texas.gov](https://www.gov.texas.gov)), Fortune ([fortune.com](https://www.fortune.com)), Bureau of Labor Statistics ([bls.gov](https://www.bls.gov)), Baldwin County Economic Development Council ([baldwineda.com](https://www.baldwineda.com)), Florida's Great Northwest ([floridasgreatnorthwest.com](https://www.floridasgreatnorthwest.com)), Bureau of Transportation Statistics ([bts.gov](https://www.bts.gov)) and Port of Mobile, Alabama Port Authority ([alports.com](https://www.alports.com)).
- (5) As used in this presentation, PTPP earnings, PTPP ROAA, tangible book value per common share, adjusted tangible book value per common share, tangible common equity to tangible assets, ROATCE, and core efficiency ratio are either non-GAAP financial measures or use a non-GAAP contributor in the formula. For a reconciliation of these alternative financial measures to their comparable GAAP measures, see slides 27-30 of this presentation.
- (6) Total LHFI, adjusted excludes MW LOC for all periods presented.
- (7) Origin Bancorp, Inc. and KBW Nasdaq Bank cumulative total shareholder return assumes \$100 invested on December 31, 1996, and any dividends are reinvested. Data for Origin Bancorp, Inc. cumulative total shareholder return prior to May 9, 2018, is based upon private stock transactions and is not reflective of open market trades.
- (8) Data obtained from The United States Census Bureau ([census.gov](https://www.census.gov)). Count is as of most recent practicable date.
- (9) Prior period numbers were adjusted to include mortgage warehouse deposits in our DFW market.
- (10) The period ended December 31, 2021, excludes PPP loans.
- (11) Does not include loans held for sale.
- (12) The ALCL to total LHFI, adjusted is calculated by excluding the ALCL for MW LOC from the total LHFI ALCL in the numerator and excluding the MW LOC from the LHFI in the denominator. Due to their low-risk profile, MW LOC require a disproportionately low allocation of the ALCL.
- (13) The sensitivity analysis is based on loans exceeding \$2.5 million.
- (14) Represents an interest rate sensitivity test for CRE non-owner office loans over \$2.5 million using interest rate assumptions increased to 7.4% for 2025 maturities, 6.9% for 2026 maturities, 6.4% for 2027 maturities and 6.1% for 2028+ maturities, based upon federal open market committee projections at December 2024.
- (15) Represents the weighted average loan to value based upon an increase to a 10% stress capitalization rate on loans exceeding \$2.5 million within the CRE non-owner occupied office portfolio.
- (16) The accumulated other comprehensive loss primarily represents the unrealized loss, net of tax benefit, of available for sale securities and is a component of equity.
- (17) Floating rate loans typically reprice monthly, while variable rate loans reprice based upon the terms defined within the adjustable rate loan agreement specific to their loan contract.
- (18) Projection is based upon March 31, 2025, time deposit balances.
- (19) Mortgage banking revenue for 1Q24 was adjusted by removing the impact for the \$410,000 gain on sale on the MSR portfolio.
- (20) March 31, 2025, ratios are estimated.
- (21) The diluted EPS impact is calculated using a 21% effective tax rate. The total of the diluted EPS impact of each individual line item may not equal the calculated diluted EPS impact on the total notable items due to rounding.
- (22) The \$212,000 net (loss) gain on OREO properties for the quarter ended March 31, 2025, includes a \$444,000 expected insurance settlement recovery that was included in noninterest income on the face of the income statement and a \$148,000 repair cost that was included in noninterest expense.